



FONDUL PROPRIETATEA

To
Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 228 paragraph (3) of Law no. 297/2004 on the capital market, as amended and supplemented

Report date:	20 June 2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1 Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600 Fax: + 40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	13,778,392,208 RON
Paid share capital:	13,756,955,963 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported - S.C. Fondul Proprietatea S.A. (Fondul Proprietatea): Information regarding the number of shares held by City of London Investment Management Company Limited in S.C. Fondul Proprietatea S.A. ("Fondul Proprietatea") on behalf of its clients:

Franklin Templeton Investment Management Limited United Kingdom Bucharest Branch, as Sole Administrator and Fund Manager of Fondul Proprietatea announces that City of London Investment Management Company Limited has sent an ownership disclosure regarding the number of shares held in S.C. Fondul Proprietatea S.A. by City of London Investment Management Company Limited on behalf of its clients, as reflected in the Annex.

This ownership disclosure shows the aggregate number of shares held directly by City of London Investment Management Company Limited on behalf of its clients via the ordinary shares in Fondul Proprietatea and indirectly via a warrant issued by UniCredit Bank, namely a total number of 802,293,900 shares held in S.C. Fondul Proprietatea S.A. representing 5.85% of the total number of shares issued, respectively approximately [2.33]% of the voting rights.

According to the representatives of City of London Investment Management Company Limited, although City of London Investment Management Company Limited was not legally bounded to such disclosure according to the applicable Romanian legislation, this disclosure has been drafted in the interest of transparency, by using the reporting template prescribed in Annex 35 to the National Securities Commission Regulation no. 1/2006 regarding issues of securities and operations with securities.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Director of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI

Legal Representative

S.C. FONDUL PROPRIETATEA S.A., administered under a unitary system
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005
Register on Data Protection Notification Register under number 18668
Subscribed share capital: 13,778,392,208 RON, Paid Share Capital: 13,756,955,963 RON
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