



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

Regarding current report submitted on 21 March 2011

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in capacity of Sole Director and Fund Manager, informs the investors that the monthly report on February 28, 2011 had a clerical error and that the Top 10 companies in the Fondul Proprietatea portfolio is as follows:

SECURITY NAME	%
OMV Petrom	28.14%
Hidroelectrica	20.40%
Romgaz	7.73%
Nuclearelectrica	4.38%
Complexul Energetic Turceni	3.29%
Transgaz	2.97%
Enel Distributie Muntenia	2.02%
CN Aeroporturi Bucuresti	2.00%
GDF Suez Energy Romania	1.88%
ENEL Distributie Banat	1.73%

Grzegorz Maciej Konieczny

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as sole director on behalf of S.C. FONDUL PROPRIETATEA S.A.