



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter b) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Law no. 297/2004 on the capital market, as subsequently amended and completed

Report date:	21.04.2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed and paid capital:	13,778,392,208 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Significant events to be reported: S.C. Fondul Proprietatea S.A. (Fondul Proprietatea) - The shareholder's identity who proposed the amendment of the Ordinary General Shareholders' Meeting Agenda for 27 April 2011

In response to a direction from Romanian National Securities Commission, Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Director and Fund Manager of Fondul Proprietatea, wishes to clarify that the significant shareholder who requested the amendment of the Ordinary General Shareholders' Meeting Agenda for 27 April 2011 is the Romanian State, legally represented by the Ministry of Public Finance.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative