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Bucharest Stock Exchange
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BURSA DE VALORI BUCURESTI S.A.	
22 DEC 2011	
INTRARE NR.	IESIRE

December 22, 2011

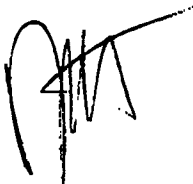
**Attn: Serviciul de tranzactionare si supraveghere a pietei / Trading and Market Surveillance
Department**
Subject: Raportare detineri / Reporting holdings

This is to notify you that on December 21st, 2011 the total holding of IKANO Eastern European Equities Pool in the shares of SIF 2 MOLDOVA BACAU exceeded 1% of the company's share capital. The details of the holdings are as follows:

Owner of shares: IKANO Eastern European Equities Pool
Custody bank in Romania: Citibank Europe plc, Dublin – Romania branch
Account number in Romania: 1675002038
SIF in question: SIF 2 MOLDOVA BACAU (ISIN code: ROSIFBACNOR0)
Number of shares owned: 6,364,200 (approximately 1.23% of the share capital)

Best regards,

Valdur Jaht
Partner, Investment Manager



Maarja Härsing-Värk
Head of Administration

