

Wind park Dorobanțu started commercial operations

- ▶ **Installed capacity of 45 MW**
- ▶ **Total investments of approximately EUR 90 mn**

Petrom, the largest oil and gas producer in Southeastern Europe, announces the start of commercial operations of the wind park Dorobantu, on October 1st, 2011. The wind park Dorobantu has an installed capacity of 45 MW and is located in Dobrogea, an area with a high wind potential.

Hilmar Kroat-Reder, member of Petrom Executive Board, responsible for Gas and Power: "It is a great pleasure for me to announce the beginning of commercial operations of the wind park Dorobanțu. This investment reaffirms our commitment to supply energy in Romania".

The park is equipped with 15 Vestas-V90 turbines with a capacity of 3 MW each. The construction of the park began during the second half of last year and was finalized in July this year. Subsequently, the necessary tests for turbines commissioning were performed together with Vestas, the turbines' supplier. Also, a series of tests were performed with Transelectrica in order to verify the integration of the park in the national power grid.

The resulting green certificates allocated to the power generation of this park will be mainly used to cover the regulated quota for the electricity consumption of the Petrom Group (approx. 1 TWh/year), while the difference will be marketed on the Romanian market, as per applicable regulations.

The total investments amounted to approximately EUR 90 mn.

Petrom Group

Petrom Group is the largest oil and gas group in Southeastern Europe, with activities in the business segments of Exploration and Production, Refining and Marketing as well as Gas and Power. The Group consolidated its position on the oil market in Southeastern Europe following a far-reaching modernization and efficiency increase process whereas investments accounted for more than EUR 6.6 bn during the last six years.

In Romania and Kazakhstan, the Group exploits proved oil and gas reserves of approximately 832 mn boe (in Romania 805 mn boe) and has a maximum annual refining capacity of 4.5 mn tons.

Petrom Group is present in the distribution market for oil products through a network of approximately 800 filling stations, operated under two brands, Petrom and OMV. In Romania, this activity is performed through OMV Petrom Marketing, 100% owned by Petrom. OMV Petrom Marketing operates 546 filling stations, out of which 389 are Petrom and 157 OMV. The Group also owns an international network of approximately 250 filling stations, located in the Republic of Moldova, Bulgaria and Serbia.

For the Group's sustainable development, its strategy includes business diversification by approaching the power market. In this context, Petrom is building a 860 MW gas fired power plant at Brazi and began commercial operations at the Dorobantu 45 MW wind park.

In 2010, the Group's turnover was EUR 4,421 mn, EBIT was EUR 709 mn.

OMV, one of Austria's largest listed industrial companies holds a 51.01% share in Petrom. In Exploration and Production, OMV is active in two core countries Romania and Austria and holds a balanced international portfolio. In Gas and Power, OMV sold approximately 18 bcm of gas in 2010. In Refining and Marketing, OMV has an annual refining capacity of 22.3 mn t and as of the end of June 2011 approximately 4,700 filling stations in 13 countries including Turkey.

The Ministry of Economy holds 20.64% of Petrom shares, the Property Fund SA holds 20.11%, the European Bank for Reconstruction and Development 2.03% and 6.21% is free float on the Bucharest Stock Exchange.

Contact details

Sorana Baciu,

Strategy, Corporate Development & Investor Relations

Tel: 0040-372-429 082, Fax: 0040-372-868 518

E-mail address: investor.relations.petrom@petrom.com