

New Europe Property Investments plc
(Incorporated and registered in the Isle of Man with registered number
001211V)
(Registered as an external company with limited liability under the laws
of South Africa, registration number 2009/000025/10)
AIM share code: NEPI
BVB share code: NEP
JSE share code: NEP
ISIN: IM00B23XCH02
("NEPI" or the "Company")

RIGHTS OFFER CIRCULAR

Shareholders are referred to the announcements released on the Stock
Exchange News Service ("SENS") of the JSE, the Regulatory News Service
("RNS") of the London Stock Exchange and the Bucharest Stock Exchange
("BVB") on 21 October 2011 and 28 October 2011 in relation to the rights
offer by NEPI ("the rights offer") and are advised that the circular to
NEPI shareholders in respect of the rights offer, has been made available
today, Monday, 7 November on the Company's website at www.nepinvest.com
and on the BVB's website at www.bvb.ro

7 November 2011

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