



To Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter e) in the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date:	14.02.2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, postal code 011017 Bucharest
Phone/fax number:	Tel: + 40 21 200 9600 Fax: + 40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	RON 13,778,392,208
Paid share capital:	RON 13,412,554,856
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported - SC Fondul Proprietatea SA („The Fund”): Update regarding the membership of the Board of Nominees:

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Sole Administrator and Fund Manager of the Fund informs that during the Fund’s Board of Nominees meeting held on 13 February 2012, Mr. Sorin - Mihai Mîndruțescu was elected as Chairman of the Board, following the resignation of Mr. Bogdan Alexandru Drăgoi as member of the Board of Nominees.

In the same meeting, Mr. Julian Healy was appointed as interim member of the Fund’s Board of Nominees, pursuant to Art. 16 paragraph (5) of the Fund’s Constitutive Act in force, following the vacancy of the position held by Mr. Bogdan - Alexandru Drăgoi. Thus, the appointment of Mr. Julian Healy as interim member of the Board of Nominees will become effective from the date of its registration with the Trade Register.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative

S.C. FONDUL PROPRIETATEA S.A., administered under a unitary system
Headquarters at: 78 ó 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005
Register on Data Protection Notification Register under number 18668
Subscribed share capital: 13,778,392,208 RON, Paid Share Capital: 13,412,554,856 RON
Tel.: + 40 21 200 9600; Fax: +40 21 200 9631; Email: oinvestor.relations@fondulproprietatea.ro;
Internet: www.fondulproprietatea.ro