



To Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter e) in the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date:	15.02.2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, postal code 011017 Bucharest
Phone/fax number:	Tel: + 40 21 200 9600 Fax: + 40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	RON 13,778,392,208
Paid share capital:	RON 13,412,554,856
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported - SC Fondul Proprietatea SA („The Fund”): Short presentation of Mr. Julian Healy, the interim member of the Board of Nominees:

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Sole Administrator and Fund Manager of the Fund would like to present to the Fund's shareholders and investors a brief summary of Mr. Julian Healy's career and educational background. Mr. Healy's curriculum vitae and willingness to join the Board of Nominees had previously been brought to the Board's attention by City of London Investment Management, a major shareholder of the Fund. Nonetheless, the decision to select and appoint Mr. Healy was taken by the four current Board members that appointed him as interim member of the Fund's Board of Nominees on 13 February 2012.

Mr. Julian Healy has a broad investment experience in emerging markets with expertise in listed and unlisted equities portfolio management, as well as in various types of corporate accounting and financial industry. During 2006 - 2009, he has worked for the European Bank for Reconstruction and Development. Prior to that, he held various positions (including management) for JP Morgan Management (Jersey) Limited, JP Morgan Fleming Investment Management Limited, Fleming Investment Management Limited, as well as for Morgan Grenfell & Co. Limited and Ernst & Young.

Currently, Mr. Julian Healy is an independent non-executive board director and member of the Institute of Chartered Accountants in England and Wales.

Mr. Healy has earned a British Council Postgraduate Scholarship at Charles University (Prague) and a bachelor's degree in Modern Languages at Cambridge University, Downing College (with First Class Honours).

As at 13 February 2012, Mr. Healy held no shares issued by the Fund.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative