



To Bucharest Stock Exchange  
Romanian National Securities Commission

*The current report according to Art. 113 point A, paragraph (1) letter b) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Law no. 297/2004 on the capital market, as subsequently amended and completed*

Report date: 23.03.2012  
Name of the issuing entity: SC Fondul Proprietatea SA  
Registered office: 78-80 Buzesti St., 7<sup>th</sup> floor, district 1, Bucharest, postal code 011017  
Phone/fax number: Tel.: + 40 21 200 9600; Fax: +40 21 200 9631  
Sole Registration Code with the Trade Register Office: 18253260  
Order number in the Trade Register: J40/21901/2005  
Subscribed share capital: RON 13,778,392,208  
Paid share capital: RON 13,412,554,856  
Regulated market on which the issued securities are traded: Bucharest Stock Exchange

**Significant event to be reported: S.C. Fondul Proprietatea SA ("the Fund") - List of candidates for the vacant positions as member of Fondul Proprietatea's Board of Nominees**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch ("FTIML Bucharest"), in its capacity of Sole Administrator and Fund Manager, hereby publishes the list of candidates for the vacant positions as member of the Fund's Board of Nominees, registered with the Fund in due time:

No.	Candidate's Surname and forename
1.	Julian Rupert Francis Healy
2.	Cristian Busu
3.	Lavinia Dumitru Beze
4.	Razvan Mircea Milea
5.	Ilie Calugaru
6.	Piotr Rymaszewski
7.	Steven van Groningen
8.	Sorin Mihai Mindrutescu
9.	Victor Cionga
10.	Liviu - Claudiu Doros
11.	Simion-Dorin Rusu

The deadline for sending proposals for BoN candidacies was 22 March 2012.

The appointment of new members to the Board of Nominees is one of the points on the Agenda of the Fund's Ordinary General Shareholders' Meeting ("OGM") to be held on 4 April 2012.



The detailed list of the candidates submitted for the positions as members of the Fund's Board of Nominees, the form for the special power of attorney for the OGM and the form for the vote by correspondence are available at the Fund's headquarters, as well as on the Fund's webpage, [www.fondulproprietatea.ro](http://www.fondulproprietatea.ro).

The Fund Manager would like to remind the Fund's shareholders that the deadline for submitting and registering at the Fund's headquarters the special powers of attorney and the vote by correspondence for the EGM and OGM is **2<sup>nd</sup> April 2012, 10.00 am (Bucharest time)**.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.**

**For the Legal Representative**

**Valeria Nistor**

**Head of Legal**

**Empowered by the Decision of the Sole Administrator of S.C. FONDUL PROPRIETATEA S.A., Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch no. 4/02.03.2012**