Current report according to:	Law 297/2004; CNVM Regulation no 1/2006
Date of report:	October 2, 2012
Name of issuing company:	Moldova Financial Investment Company
Company head office:	Bacau, str. Pictor Aman 94C, 600164
Telephone/Fax no:	+4 0234/576740; +4 0234/570062
Website/E-mail:	www.sifm.ro / sifm@sifm.ro
Fiscal registration code:	RO 2816642
Trade Register no:	J04/2400/1992
CNVM Register no:	PJR09SIIR/040001/December 14, 2005
Subscribed and paid-in share capital:	RON 54,884,926.80
Regulated market trading issued securities:	Bucharest Stock Exchange, first tier

Current report:
dividend payment for 2011 and not collected dividends for 2010 and 2009

SIF Moldova brings again to the attention of the shareholders the information regarding the methods and payment terms of dividends for the period October 1, 2012 – December 15, 2012, in accordance with the *Resolution No. 5 of the Ordinary General Meeting of April 6, 2012, (www.sifm.ro/OGMS of 2012)* and the *Press Release on the dividends payment methods on May 15, 2012 (www.sifm.ro/Press Release/2012/Announcement on methods and payment terms of dividends)*.

We inform the shareholders of SIF Moldova that we have started the payment of the dividends upon request on June 7, 2012, and dividends in the amount of 73.18 million lei have been paid so far for the year 2011 (representing 64% of the total amount)

Dividend payment continue by the following means:

1. **For individuals resident with holdings exceeding 100 shares, the dividends that have not been claimed and paid by this date shall be paid in cash through the payment of two operators (Banca Transilvania and Depozitarul Central) starting on October 1, 2012, as follows:**
   a) **at the bank counters of Banca Transilvania – across the country - for the shareholders residing in localities where there are units of Banca Transilvania;**
   b) **at the postal counters of the Romanian Post – for the shareholders residing in rural areas and in localities where there are no units of Banca Transilvania** The shareholders residing in localities where Romanian Post Office is computerized, the dividends will be available at any computerized post office in the country.

   Specifications:
   - *the home address of the shareholders is the address recorded the shareholders' register maintained by Depozitarul Central SA*
   - *the individual shareholders present themselves at the counter, the dividend payments being made on the basis of the ID, inscribed with the personal identification number (PIN). If the ID has not registered the PIN, it is required to submit the statement issued by Depozitarul Central registered with the PIN*
   - *the dividends remain available to the shareholders until **November 30, 2012**.*

2. **For <u>the shareholders with holdings of less than 100 shares</u>** and for the **<u>shareholders who are not in the conditions of the section 1</u>** – the payments continue to be made on written request, as follows:
   a) **<u>by cash at the cash desk of SIF Moldova</u>** – for the individual shareholders - in periods 10 - 14 and 25 – 29 of each month;
   b) **<u>by transfer into a personal account opened on behalf of the shareholder</u>**, the application being under the known conditions: application accompanied by an ID copy and a bank statement copy or other bank document showing that the shareholder is the bank account holder which is mentioned in the application

   The dividend payment requests will be sent in accordance with previously published rules:
   - *by mail: SIF Moldova SA – Investor Relations & Corporate Governance Service, str*
   - *Pictor Aman no. 94C, 6000164 code, Bacau, Romania;*
   - *by fax: +4 0234 576 491;*
   - *by e-mail: actionariat@sifm.ro*
   - *website: www.sifm.ro*

3. **For <u>non-resident shareholders and corporate resident shareholders</u> the dividend payments continue, by request, through bank transfer in the specified accounts, in compliance with the rules and methods of payment published on the website of SIF Moldova *(www.sifm.ro/Announcements/2012)***

4. **In the case of <u>deceased shareholders</u>**, the dividends are to be paid upon request by the heirs through bank transfer or by cash, only after the transfer of the shares on the heirs' name by Depozitarul Central Bucuresti

Dividend payment for 2011 is due with the unpaid dividends corresponding to the years 2010 and 2009.

The payment of dividends will be temporarily halted during 15.12.2012-15.01.2013 due to compliance the legal regulations in force on inventory of the accounts "dividends to be paid". After January 15, 2013, the payment of dividends will resume upon request, by bank transfer or by cash, in accordance with the procedure in force.

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SIF Moldova shareholders were regularly informed on the dividends payment method and their payment status through the following:

15.05.2012 Dividend payment announcement in acompliance with the Resolution no 5 of the OGMS of April 6, 2012
15.05.2012 Q1 2012 Report chapter "OGMS of April 6, 2012/Dividend payment for 2011"
13.07.2012 Current Report - information on the latest developments of the company's activity
13.07.2012 Newsletter for June
14.08.2012 H1 Report chapter 6 „Relationship with shareholders and capital market institutions. Dividend Policy"
14.08.2012 Newsletter for July
14.09.2012 Newsletterul for August

Costel Ceocea, PhD
President and CEO

SOCIETATEA DE INVESTITII FINANCIARE BACAU - ROMANIA

SIF MOLDOVA S.A.
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