



## MOLDOVA Financial Investment Company

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| Current report according to:                | Law 297/2004; CNVM Regulation no 1/2006   |
| Date of report:                             | January 11, 2012  |
| Name of issuing company:                    | Moldova Financial Investment Company  |
| Company head office:                        | Bacau, str. Pictor Aman 94C, 600164   |
| Telephone/Fax no:                           | +4 0234/576740; +4 0234/570062  |
| Website/E-mail:                             | <a href="http://www.sifm.ro">www.sifm.ro</a> / <a href="mailto:sifm@sifm.ro">sifm@sifm.ro</a> |
| Fiscal registration code:                   | RO 2816642  |
| Trade Register no:                          | J04/2400/1992   |
| CNVM Register no:                           | PJR09SIIR/040001/December 14, 2005  |
| Subscribed and paid-in share capital:       | RON 54,884,926.80   |
| Regulated market trading issued securities: | Bucharest Stock Exchange, Tier 1  |

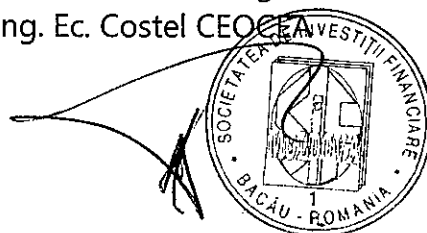
### **Important event: COMMUNIQUE**

In implementing its policies of restructuring its activity, *which are decisive processes in achieving the key objectives regarding the optimizing of the asset allocation and increasing of the financial performance*, the management of SIF Moldova will continue the approaches relating to some changes in the Articles of Incorporation, in accordance with the European corporate law and corporate governance principles, changes mainly aimed at:

- removing the existing statutory barriers regarding the quorum for conducting the general meetings of the shareholders; which would allow flexibility in the decision-making with direct reflection in the efficiency of the activity;
- delegating some competences to the Board of Directors, such are the increase of the share capital or the redemption of own shares, in order to ensure a vigorous reaction capacity depending on the evolution of the local and community markets, as well as on outside the community markets, in order to capitalize on investment opportunities, in optimal times and conditions in terms of expected return/assumed risk.

In concrete terms, after the analysis of the evolution of the ownership structure and the update of the investment strategy for 2011-2013, it is considered a possible convening of an Extraordinary General Meeting of the Shareholders to revise the Articles of Incorporation and for a possible share capital increase of SIF Moldova.

President General Manager  
PhD. Eng. Ec. Costel CEOCEA



Internal Control  
Radulescu Nicolae