



## Financial Investment Company MOLDOVA SA

Current report according to:	Law 297/2004, CNVM Regulations no. 1/2006
Date of report:	March 13 <sup>th</sup> , 2012
Name of issuing company:	Financial Investment Company Moldova S.A.
Company head office:	Bacau, Pictor Aman street no. 94 C, Bacau county
Telephone/Fax no.:	0234 576 740 / 0234 570 062
Web/e-mail:	<a href="http://www.sifm.ro">www.sifm.ro</a> , <a href="mailto:sifm@sifm.ro">sifm@sifm.ro</a>
Unique Trade Register Office registration code:	RO 2816642
ISIN	ROSIFBACNOR0
Incorporation Number in the Trade Register:	J04/2400/1992
CNVM Registry No.:	PJR09SIIR/040001/14.12.2005
Subscribed and paid-in share capital:	51.908.958,8 RON
Regulated market trading issued securities:	Bucharest Stock Exchange, Tier I

### **Important event: Amendment of Articles of Incorporation of SIF Moldova SA according to Law no. 11/06.01.2012**

According to provisions of Law no.11/06.01.2012 amending the Law no. 297/2004, related to the increase in SIF stock ownership threshold from 1% to 5%, Article 3 alin.(8) and (9) of the Articles of Incorporation of SIF Moldova will have the following content:

*"art.3 (8) Any person may acquire on any title or may hold, alone or together with persons acting in concert, shares issued by financial investment company resulting from the conversion of private property fund, but not more than 5% of the share capital of the financial investment company.*

*art. 3 (9) The exercise of the voting right is suspended for the shares held by shareholders that exceed the limit provided in alin. (8).*

*Persons under alin. (8) have the obligation that, when reaching the 5% threshold, to inform within 3 days the financial investment company, CNVM and the regulated market on which shares are traded.*

*Within 3 months after exceeding the 5% limit of the share capital of the financial investment company, the shareholders found in this position are forced to sell the shares that exceed the ownership limits."*

We would like to mention that the problems under analysis and approval of the shareholders in the EGMS and OGMS of April 5<sup>th</sup> / 6<sup>th</sup>, 2012, include proposals for the amendment of the Articles of Incorporation, including limits on ownership. Thus:

- Considering that the Articles of Incorporation of SIF Moldova change under item 2 of the EGMS, the ownership limit is established in Article 3 alin. (9) and (10) of the amended Articles of Incorporation as follows:

*"Article 3, alin. (8) of the Articles of Incorporation shall become alin. (9), is amended and will have the following form:*

*(9) Any person may acquire or hold on any title shares issued by the company, under the law.*

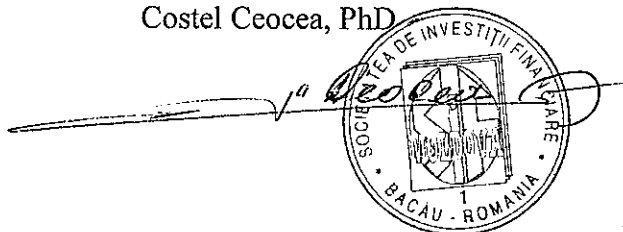
*"Article 3, alin. (9) of the Articles of Incorporation shall become alin. (10), is amended and will have the following form:*

*(10) The exercise of the voting right and other rights of the shareholders will be subject to the legal provisions and regulations."*

- OGMS - in case EGMS will not meet, shareholders are proposed to take note of the legal change of the content of Article 3 alin (8) and (9) of the Articles of Incorporation, in order to respect the ownership threshold of 5% of share capital.

The amended Articles of Incorporation will be sent to CNVM for a prior approval and will be submitted afterwards to the Trade Register Bacau for registration and publication in Monitorul Oficial.

President & CEO,  
Costel Ceoce, PhD



Internal Control,  
Nicolae Radulescu

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<b>CONTROL INTERN 1</b>			
Nr. Reg. CNVM-PER13RCCI/04001			
An	2012	Luna	13
Semnatura	<i>Nicolae Radulescu</i>		