Financial Investment Company MOLDOVA SA

Current report as per:

Date of Report: Name of issuer:

Registered office:

Tel./fax:

Website address /e-mail:

Fiscal Registration Code:

No. of registration with CNVM Registry:

No. of registration with the Bucharest

Trade Registry Office:

Subscribed and paid-up share capital:

Regulated market on which the issued

securities are traded:

Law No. 297/2004, CNVM Regulation No. 1/2006

January, 19th, 2012

Financial Investment Company MOLDOVA SA

Bacau, 94C Pictor Aman St., Bacau county

0234/576740 Fax 0234/570062/0234/570101

www.sifm.ro, sifm@sifm.ro

RO 2816642

PJR09SIIR/040001/14.12.2005

J04/2400/92

RON 51,908,958.8

Bucharest Stock Exchange - Tier 1

Important event: COMMUNIQUE

SIF Moldova informs the investors on the capital market about the introduction of the global accounts system and the mechanism without pre-validation of financial instruments for SIF Moldova shares (SIF2) and for all financial instruments admitted to trading on the regulated market managed by Bucharest Stock Exchange. The application of these technical trading conditions will be open starting with February 1st 2012, according to CNVM regulations.

We estimate that implementation of these mechanisms, as a result of the cooperation between SIF Moldova, Bucharest Stock Exchange and brokers, meets the expectations of the shareholders and will have positive effects on the Romanian capital market.

Vice-president Deputy General Manager

Claudiu Doros OE INVESTITION ARE

Internal Control, Nicolae Radulescu

SIF MOLDOVA S.A.

CONTROL INTERN 1

Nr. Reg. CNVM-PFR13RCC1/64001

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