

Current report according to the provisions of Law 297/2004 and of Regulation 1/2006 of the National Securities Commission

Date of the report: **July 02nd, 2012**

Name of Issuer Company: **National Power Grid Company Transelectrica SA**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report:

The National Power Grid Co. Transelectrica SA informs the interested investors that the Company's Board of Administration, having assembled for meeting on July 02nd, 2012, has acknowledged the resignation of Mr. Remus VULPESCU from his position as Transelectrica's BA member starting with June 29th, 2012, and appointed as provisional administrator Mr. Gheorghe-Gabriel GHEORGHE until the new full members are appointed by the SGA as provided in GEO 109/2011 regarding the corporative governance of public utilities.

Contact details: relatii.investitori@transelectrica.ro

b. Director General

Marius Ion MATEESCU

Director

**Network Planning & Development
and European Funds Access**

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