

Current report according to the provisions of art. 224 from Law no. 297/2004

Date of report: **August 14<sup>th</sup>, 2012**

Name of Issuer Company: TRANSELECTRICA SA

Social headquarters: Bucharest 1, Blvd. Gheorghe Magheru no. 33, 010325

Phone/fax number: 0213035611 / 0213035610

Single registration code: 13328043

Position in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Important event to report: Availability of the half-yearly Report – 1<sup>st</sup> semester of 2012**

**Content of the Report:** The Report provides the Company's unconsolidated financial statements for the interval January 1<sup>st</sup> – June 30<sup>th</sup>, 2012, elaborated in accordance with the Romanian accounting standards.

**Audit of the financial statements:** The financial statements provided in the Report have not been audited.

**Availability:**

The Report is available beginning with August 14<sup>th</sup>, 2012:

- Online on the website [www.transelectrica.ro](http://www.transelectrica.ro), section *Investor Relations and Financial Reports/Periodical Reports/Reports*
- To the address: Bucharest 3, Str. Olteni no. 2-4, postal code 030786 (4<sup>th</sup> floor, room 409).

Selected financial information (balance sheet, profit & loss account in condensed form) is available below.

Profit and loss account Of the reporting interval 01.01.2012-30.06.2012			Accounting balance sheet on 30.06.2012		
Indicator	S1 2012 (non-audited)	S1 2011 (non-audited)	Indicator	30.06.2012 (non-audited)	01.01.2012 (audited)
	Lei	Lei		Lei	Lei
<b>Net turnover</b>	<b>1,447,067,508</b>	<b>1,341,562,587</b>	<b>Assets</b>		
Operational revenues	1,462,935,124	1,357,504,982	Fixed assets	3,653,157,057	3,667,984,393
Operational expenses*	1,236,629,578	1,012,817,059	Floating assets	845,468,812	1,546,621,692
<b>Operational profit</b>	<b>226,305,546</b>	<b>344,687,923</b>	Advance expenses	4,335,348	1,199,743
Amortisement	156,366,606	(146,923,827)	<b>Total</b>	<b>4,502,961,217</b>	<b>5,215,805,828</b>
<b>Operational profit EBIT</b>	<b>69,938,940</b>	<b>197,764,096</b>	<b>Capitals and debts</b>		
Financial revenues	26,493,793	84,663,133	Capitals	2,410,088,206	2,468,483,557
Financial expenses	63,494,183	(66,890,798)	Long term debts (> 1 year)	971,912,819	943,492,527
<b>Financial result</b>	<b>-37,000,390</b>	<b>17,772,335</b>	Provisions	43,728,601	47,945,791
Extraordinary revenues	0	0	Short term debts (< 1 year)	666,817,846	1,390,691,247
Extraordinary expenses	716,626	41,665	Advance revenues	410,413,745	365,192,706
<b>Extraordinary result</b>	<b>-716,626</b>	<b>-41,665</b>	<b>Total</b>	<b>4,502,961,217</b>	<b>5,215,805,828</b>
Total revenues	1,489,428,917	1,442,168,115			
Total expenses	1,457,206,993	(1,226,673,349)			
<b>Gross result</b>	<b>32,221,924</b>	<b>215,494,766</b>			
Profit tax	9,639,332	36,859,418			
<b>Net result</b>	<b>22,582,592</b>	<b>178,635,348</b>			

\*exclusive of

**b. Director General**

**Marius Ion MATEESCU**

**Director, Grid Planning & Development  
and European Funds Access**

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