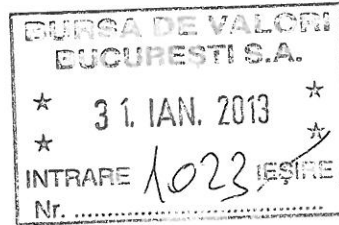


FAX MESSAGE



TO:
BUCHAREST STOCK EXCHANGE
34 - 36 Carol I Boulevard 020922, 14th Floor, Bucharest, sector
2, ROMANIA

FROM:
KBC Securities NV

N° of pages: 1
CC:

Subject: Initiated person report

Brussels, January 31th

Dear Sirs,

As per article 150 of the CNVM Regulation no 1 /2006, we hereby confirm the following transaction:

| | |
|---------------------|-----------------------------------|
| Initiated Person: | Manchester Securities Corporation |
| Intermediary | KBC Securities NV |
| Issuer: | S.C. Fondul Proprietatea S.A. |
| Type of instruments | Shares |
| Trade venue | Bucharest Stock Exchange |
| Trade type | Buy |
| Trade date | 31.01.2013 |
| Settlement date | 05.02.2013 |
| Volume | 1812000 |
| Price | 0.5978 |

Page 1 of 1

This message, its attachments and the information contained therein are confidential and intended for the exclusive use of the addressee. If you have received this message in error, please notify us immediately by telephone and be so kind as to return the original message to us by mail. Thank you.

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