

To: **Bucharest Stock Exchange  
Romanian National Securities Commission**

The current report according to Art. 113 point A, paragraph (1) letter i) of the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Art. 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

## **Update regarding the share capital of SC Fondul Proprietatea SA (the "Fund")**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch ("FTIML Bucharest Branch / The Fund Manager"), in its capacity of Sole Administrator and Fund Manager of the Fund, announces that, as of 1 February 2013, the paid share capital of the Fund has increased to RON 13,412,803,666, while the subscribed share capital of the Fund remains unchanged at RON 13,778,392,208.

The increase in the paid share capital is a result of the fact that the Fund received 2,350 shares from SNGN Romgaz S.A. Medias ("Romgaz") in amount of RON 23,500, following a share capital increase with the value of the land for which Romgaz obtained property rights, compensated with part of the Fund's shares unpaid by the Romanian State.

As a result of this operation, the Fund Manager has unblocked a number of 23,500 shares out of the 365,612,042 shares previously considered unpaid by the Romanian State and blocked by the Fund Manager through Decision no. 10/23 April 2012.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.**

**Adrian CIGHI  
Legal Representative**

**Report date:**

4 February 2013

**Name of the issuing entity:**

S.C. Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code with the  
Trade Register Office:**

18253260

**Order number in the  
Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 13,778,392,208

**Paid share capital:**

RON 13,412,803,666

**Regulated market on which the  
issued securities are traded:**

Bucharest Stock Exchange