



CURRENT REPORT
(according to the Regulation of CNVM no.1/2006)

Report date:	September 2, 2016
Name of the issuing unit:	ALBALACT S.A.
Registered office:	Oiejdea, DN 1, Km 392+600, Galda de Jos village, Alba county
Telephone/Fax number:	Tel./fax. 0258/816738; 846980
Name and date for registration within The Trade Registry Office:	J 01/70/1991
Fiscal Code :	RO 1755369
Subscribed and paid capital:	65.270.886,70 lei
Regulated market on which are traded the issued securities :	BVB Standard Category
Symbol:	ALBZ

IMPORTANT EVENTS TO BE REPORTED:

- A) The Meeting of the Board of Directors regarding the convening of the Ordinary General Assembly of Shareholders.**
- B) Convocation of The Ordinary General Assembly of Shareholders at the registered office in Oiejdea locality, Galda de Jos village, DN 1 KM 392+600, Alba county, Romania, on October 06, 2016 at 14:00, with the following agenda:**
1. Taking note of by all shareholders of Albalact, that Mrs. Cornelia Mioara Oancea, Mr Petru Ciurtin and Mr Petru Raul Ciurtin renounce to their mandates as members in the Board of Directors of Albalact. The date on which the waivers of these mandates of members of the Board of Director of Albalact produce their effects is September 19, 2016.
 2. Election of Albalact Board members.
 3. Empowerment for the Meeting President of AGOA, or any other member of the Board of the company, to sign on behalf and on account of the shareholders, the AGOA decisions and to fulfill any and all formalities required by law for the registration, enforcement and ensuring the effective opposability against third parties on the decisions taken by AGOA. To the President of the Meeting is conferred the right to delegate his mandate to other persons regarding the formalities mentioned above
 4. Approval for the date of October 24, 2016 as registration date, according to the provisions of Art. 238 of Law no. 297/2004 regarding the capital market, namely the date that serves to identify the shareholders who are to benefit from the rights and obligations conferred by the decisions to be adopted by AGOA.

If the quorum is not held at the first call, a second call shall be held on October 7, 2016, in the same place, same time and with the same agenda.

Under AGOA convened for October 6, 2016 or, if the quorum is not held on October 7, 2016 may participate and vote only those who are shareholders of the Company registered in the shareholders' register kept by the Central Depository – Depozitarul Central S.A on the reference date, September 27, 2016 ("**Reference Date**").

One or more shareholders representing, individually or together, at least 5% of the share capital of Albalact (hereinafter referred to as "**Initiators**") are entitled:

- i. to put items on the agenda of AGOA, provided that each additional point to be drawn up in writing, be accompanied by a justification or a draft resolution for adoption by AGOA and be submitted or sent to the Company's headquarters by courier with acknowledgment of receipt, or by electronic means, bearing extended electronic signature in compliance with Law no. 455/2001

on electronic signature (e-mail address juridic@albalact.ro) with the clearly written mention in capital letters: **"FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 6/7 OCTOBER 2016"** within 15 days from the publication date of the convocation for AGOA, until September 21, 2016. Proposals for introducing new items on the agenda of the AGOA must be accompanied, in addition to the documents mentioned above, also by the copies of valid identity documents belonging to the initiators (for individuals, bulletin/Identity Card or for legal persons, bulletin/identity card/of the legal representative registered in the list of shareholders of the Company issued by the Central Depository – Depozitarul Central S.A).

- ii. to present in written drafts of resolution for the points included and proposed to be included in the agenda of, that shall be submitted or sent to the Company's headquarters by courier with acknowledgment of receipt, or by electronic means, bearing extended electronic signature in compliance with Law no. 455/2001 on electronic signature (e-mail address juridic@albalact.ro) with the clearly written mention in capital letters: **"FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 6/7 OCTOBER 2016"** within 15 days from the publication date of the convocation for AGOA, until September 21, 2016. Proposals for introducing new items on the agenda of the AGOA must be accompanied, in addition to the documents mentioned above, also by the copies of valid identity documents belonging to the initiators (for individuals, bulletin/Identity Card or for legal persons, bulletin/identity card/of the legal representative registered in the list of shareholders of the Company issued by the Central Depository – Depozitarul Central S.A).

Agenda items proposed by the above mentioned shareholders shall be published under the compliance with the requirements of the law and the Articles of Incorporation for convening AGOA until September 23, 2016.

Albalact shareholders, regardless of their participation in the share capital and the actual members of the Board of Directors **may submit proposals for candidates for appointment as members of the Board of Directors of Albalact** containing information about the name, address and qualifications of the persons proposed and accompanied a copy of valid Identity Card of the shareholder (for individuals, Identity Card/passport or for legal entities, Identity Card/passport of the legal representative registered in the shareholders' list of Albalact issued by the Central Depository S.A - Depozitarul Central S.A.). The proposals for candidates together with the mentioned documents mentioned above, shall be submitted or sent to the Company's headquarters by courier with acknowledgment of receipt, or by electronic means, bearing extended electronic signature in compliance with Law no. 455/2001 on electronic signature (e-mail address juridic@albalact.ro) with the clearly written mention in capital letters: **"FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 6/7 OCTOBER 2016"** until September 21, 2016.

The list containing information about the name, address and professional qualifications of the persons proposed to be elected as new member of the Board of Directors of Albalact shall be available for the shareholders on the website of Albalact (www.albalact.ro) and at the headquarters of Albalact it can be reviewed and filled by them.

Also, each shareholder of the Company, irrespective of its participation held in the share capital, has the right to ask questions related to items on the agenda of AGOA. Shareholders may submit such questions only accompanied by a copy of valid Identity Document (for individuals, bulletin/Identity card or for legal persons, bulletin/Identity Card of the legal representative registered in the list of shareholders of the Company issued by the Central Depository - Depozitarul Central SA) at the Company's headquarters, until October 4, 2016, at 12:00, in a sealed envelope, clearly written with capital letters: **"FOR THE GENERAL MEETING OF SHAREHOLDERS OF 6/7 OCTOBER 2016"** or by e-mail with extended electronic signature, according to Law. 455/2001 regarding the electronic signature at: juridic@albalact.ro, mentioning the "subject": **"FOR THE GENERAL MEETING OF SHAREHOLDERS OF 6/7 OCTOBER 2016"**.

Access of registered shareholders in the shareholders register at the Reference Date and entitled to participate in AGOA is allowed by simply proving their identity, made for individual shareholders, with the identity document or for legal persons of shareholders as individuals represented (other than legal representatives), with the empowerment given to the natural person representing them, in compliance with applicable legal provisions in force.

Each shareholder of the Company registered at the Reference Date (namely September 27, 2016) has the right to appoint any other natural or legal person as a proxy to attend and vote on his behalf under AGOA, based on a special empowerment, with form and content of a power of attorney form laid off by the Company for AGOA. **Represented shareholder has the obligation to specify, in the form of a power of attorney, expressly requesting the voting instructions for each item on the agenda of AGOA.** The power of attorney is valid only for AGOA for which it was requested and the representative shall vote in accordance with the instructions formulated by the appointing shareholder. The powers of attorney shall be prepared against the content of the form of power of attorney laid down by the Company and shall not be valid, the agent losing the to send the shareholder right of representation posed within the power of attorney.

The forms of special empowerment for representation within AGOA shall be made available on the website of the Company (for example, www.albalact.ro), and also on paper at the Company's headquarters starting with the date of publishing the convocation, both in English and Romanian language.

The special empowerments shall be prepared based on the form for special empowerment dismissed by the Company, fulfilled, signed and stamped, if applicable, properly in 3 originals (one copy for the shareholder, one copy for the representative and one for the Company). The original copy for the Company of the special empowerment for AGOA in Romanian or English language, together with a copy of the identity document of the shareholder (for the natural persons, bulletin /identity cars, respectively for the legal persons, bulletin/identity card of the legal representative mentioned in the list of Company's shareholders issued by the Depozitarul Central S.A - Central Depository S.A) shall be deposited at the Company's headquarters, in a sealed envelope clearly written with capital letters: "**FOR THE GENERAL ASSEMBLY OF SHAREHOLDERS FROM 6/7 OCTOBER 2016**" with 48 hours before the AGOA respectively until October 4, 2016 at 12.00, under the penalty to lose the right to vote in within AGOA.

The special empowerments together with the copy of the shareholder's identity card, may be sent by e-mail with extended electronic signature in compliance with Law no. 455/2001 regarding electronic signature, with 48 hours before the AGOA respectively until October 4, 2016 at 12.00 at: juridic@albalact.ro indicating in the "subject": "**FOR THE GENERAL ASSEMBLY OF SHAREHOLDERS FROM 6/7 OCTOBER 2016**".

Also, a shareholder may appoint by special empowerment one or more alternate representatives to ensure its representation in the AGOA, where the representative appointed by the special empowerment is unable to fulfill its mandate. If by the special empowerment are appointed more alternate representatives it shall be determined the order in which they shall exercise their mandate. On the date set for AGOA at the entrance to the meeting room of the General Assembly, the shareholder's designated representative shall deliver to the representative of the Company the original of the special empowerment, if it was sent by e-mail with an extended electronic signature and a copy of the identity card of the designated representative (bulletin/identity card).

The shareholders may also be represented within AGOA by a designated representative ("**Agent**") who was granted a special empowerment.

The general empowerment shall be granted for a period not exceeding 3 years, expressly allowing the representative to vote on all issues debated in the General Meetings of Shareholders of the Company, including the documents of mandate, provided that the General empowerment: (i) to be granted by the shareholder, as a customer, to an intermediary defined in accordance with the Law of the Capital Market no. 297/2004 or of a lawyer and (ii) within the general power of attorney to be mentioned the quality of the agent as intermediary or lawyer. The agent cannot be substituted by another person. However, if the agent is a legal person, it may exercise his received mandate by any person belonging to the administrative or management body or of its employees. The proof of agent's position shall be made by

affidavit signed by the Agent when entering to the meeting room before the organizers of the meeting. The shareholders of the Company may not be represented in the AGOA based on the general empowerment by a person who is in a situation of conflict of interest that may arise in particular in one of the following situations:

- a) is a major shareholder of the Company, or another entity controlled by that shareholder;
- b) is a member of an administrative, management or supervisory body of the Company, of a major shareholder or of a controlled entity, according to those provided in letter a);
- c) is an employee or an auditor of the Company or of a major shareholder or of a controlled entity as provided in letter a);
- d) is a spouse, relative or close to the fourth degree of one of the individuals referred to in letter a) -c).

The general power of attorney must contain the following information: 1. name/name of the shareholder; 2. name/name of the representative (one which is granted power of attorney); 3. Power of attorney date and the period of validity, observing the legal provisions; the power of attorney bearing a later dated have as effect the revoking of the previously issued powers of attorney; 4. mentioning that the shareholder empowers the representative to attend and vote on his behalf by the General Power of Attorney in the General Meeting of Shareholders for the entire holding on the shareholder on the reference date, expressly specifying the company/companies for which is use the said power of attorney. The General Power of Attorney terminates under par. 2 of art. 15¹ of CNVM Regulation 6/2009.

A shareholder may appoint only one person to represent him in the AGOA. However, if a shareholder holds shares of the Company in several securities accounts, this restriction shall not prevent him to appoint a representative separately for shares held in each securities account with respect of a general meeting. However, the shareholder is forbidden to express different votes in respect of shares held by him in the social capital of the Company.

Before their first use, the general empowerments in copy with the mention according with the original under the agent's signature together with a valid copy of the identity document of the shareholder (for the natural persons, bulletin /identity card/passport, respectively for the legal persons, bulletin/identity card/passport of the legal representative mentioned in the list of Company's shareholders issued by the Central Depository S.A), shall be submitted at the headquarters of the Company or sent by any form of courier with acknowledgment of receipt, to the headquarters of the Company, so that to be registered as being received at the headquarters of the Company with at least 48 hours before holding the AGOA, namely until October 4, 2016, in a sealed envelope clearly written with capital letters: **"FOR THE GENERAL ASSEMBLY OF SHAREHOLDERS FROM 6/7 OCTOBER 2016"**. The empowerments may be sent by e-mail with extended electronic signature in compliance with Law no. 455/2001 regarding electronic signature, with 48 hours before the AGOA respectively until October 4, 2016 at 12.00 at: juridic@albalact.ro indicating in the "subject": **"FOR THE GENERAL ASSEMBLY OF SHAREHOLDERS FROM 6/7 OCTOBER 2016"**.

Certified copies of the general empowerments are retained by Albalact, making the mention of this in the Protocol of the AGOA.

Shareholders may appoint and dismiss their representative by electronical means of data transmission, following revocation following to produce effects and be enforceable against the Company if it was received by the Company until the deadline submission/transmission of empowerments.

If the person who represents the shareholder through personal participation in AGOA is other than that which has expressed the vote by correspondence, then for the validity of his vote presents to AGOA a written revocation of the vote by correspondence signed by the shareholder or representative who has voted by correspondence. This is not necessary if the shareholder or his legal representative is present at AGOA.

The shareholders of the Company registered on the Reference Date (namely, September 27, 2016) in the shareholders' register kept by the Depozitarul Central SA (Central Depository) have the opportunity to vote by correspondence, before AGOA date, by using the voting by correspondence form in Romanian

or English language ("**Voting Form**"). The voting forms by correspondence for AGOA may be obtained, starting from the publication of the convocation, at the Company's headquarters and on the Company's website (www.albalact.ro) both in Romanian and in English language.

Voting by correspondence may be expressed by a representative only where it has received from the shareholder that represents a special/general empowerment filed with the issuer in accordance with rules laid down for the submission of general/special empowerments.

For the vote by correspondence, the Voting forms filled and signed, together with the shareholder's Identity Card in copy, (for legal natural the Identity Card respectively for legal persons, the identity card of the legal registered within the list of the Company's shareholders issued by Depozitarul Central S.A.) may be submitted as follows:

- a) submitted or sent to the Company's headquarters, by any form of courier with acknowledgment of receipt, in a sealed envelope clearly written with capital letters: "**FOR THE GENERAL ASSEMBLY OF SHAREHOLDERS FROM 6/7 OCTOBER 2016** " with 48 hours before the AGOA namely until October 4, 2016 at 12.00 or
- b) sent by e-mail with extended electronic signature in compliance with Law no. 455/2001 regarding electronic signature, with 48 hours before the AGOA namely until October 4, 2016 at 12.00 at: juridic@albalact.ro indicating in the "subject": "**FOR THE GENERAL ASSEMBLY OF SHAREHOLDERS FROM 6/7 OCTOBER 2016**".

Correspondence voting forms that are not received by the Company within the established term shall not be considered for determining the quorum and the majority for adopting the decisions within AGOA. Special empowerments/mail voting forms that do not contain at least the information contained in the form provided by the Company are not enforceable against the Company, the Company is not enforceable against any general empowerment that do not contain the minimum information required by law.

When filling out the special empowerments and the mail voting forms, please note the possibility of completing the agenda of the AGOA with the new items, situation in which the agenda shall be published up to September 23, 2016. In this case, the updated empowerments and voting bulletins, both in Romanian and in English language can be obtained from the Company's headquarters and on the Company's website (www.albalact.ro) starting with the date when the agenda completed.

For the avoidance of any doubt, where the agenda shall be completed and shareholders do not send the updated empowerments and voting bulletins by correspondence, the empowerments and voting bulletins by correspondence sent prior to the completion of the agenda shall be taken into account only for the items that are found on the completed agenda.

In all the above mentioned situations where reference is made to the shareholders' representative registered in the shareholders' list issued by the Depozitarul Central S.A - Central Depository S.A, whether the representative is not registered as such in the Depozitarul Central S.A - Central Depository S.A, to identify the legal representative of the shareholder as legal person it shall be sent a Confirmation Certificate issued by the Trade Registry, presented in original or certified copy, or any other document, in original or in a certified copy issued by a competent authority of the State in which the shareholder is legally registered and which attests the position of legal representative not older than 3 months before the date of publication of the AGOA notice to attend. Documents attesting the position of the legal representative drafted in a language other than English, shall be accompanied by a translation made by a certified translator into Romanian or English language. The issuer shall not request the legalization or apostille of the documents proving the quality of legal representative of the shareholder.

The complete text of the documents, information materials and draft decisions and other information regarding the items on the agenda of the AGOA shall be available from starting with the publication

date of the convocation on the website of the Company (for example, www.albalact.ro) and at the Company's headquarters in Romanian and English language.

Upon convocation date, the share capital of Albalact consists of 652,708,867 Albalact registered shares, each share giving right to one vote, except for a number of 16,342,639 shares, which are Albalact's own shares acquired as a result of the repurchase of shares; therefore, the total number of voting rights on the convocation date is of **636,366,228** voting rights.

The draft of resolutions proposed by the shareholders shall be added on the website of Albalact as soon as possible after their receipt by Albalact.

Annex : Decision of the Board of Directors no. 17/29.08.2016

ALBALACT S.A.
President of the Board of Directors
Cristin Petru Raul





Sediu: Loc. Oiejdea, DN1, Km 392+600; Com. Galda de Jos, Jud. Alba, România;
Cod: 517293;
Reg. Com: J-01/70/1991;
Cap. social: 65.270.886,70 lei, Societate pe actiuni;
CIF: RO 1755369;



THE BOARD OF DIRECTORS
OF THE ALBALACT S.A

DECISION NO. 17 of 29.08.2016

In accordance with the provisions of the articles of incorporation of ALBALACT S.A. and with the provisions of Law 31/1990 on companies republished, with subsequent amendments and additions

Considering the request of Albalact's shareholders, namely Crisware Holdings Limited, Croniar Holdings Limited, Petru Raul Ciurtin and Lorena Beatrice Ciurtin, to convoke AGOA,

The BOARD of Directors of ALBALACT S.A., a joint stock company established and operating according to the laws of Romania, with headquarters in Oiejdea, DN1, km 395 + 600, Galda de Jos commune, Alba county, Romania, registered with the trade register under no. J-70/01/1991, sole registration code 1755369, met 29.08.2016 today, while complying with the legal requirements concerning the valid Assembly, unanimously

Decided as follows:

1. Approval of the convocation of the Ordinary General Assembly of shareholders ALBALACT S.A. for 06.10.2016 and date of the second convocation of the Ordinary General Assembly of shareholders ALBALACT S.A. for 07.10.2016, where the attendance requirements for the first summon are not fulfilled, at the Office who is situated in the village of Oiejdea, DN1, km 395 + 600, Galda de Jos commune, Alba county, Romania, at 14.00, convocation for both, in the form set out in annex 1 (convocation).
2. The approval of reference date for the Ordinary General meeting mentioned in paragraph 1 above as 27.09.2016.

This decision was filed today, 29.08.2016, in two original copies, each with a page and having the same legal force.

The Chairman of the Board



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