

To: **Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market

Events to be reported:

Supporting materials related to the 11 October 2016 Extraordinary Shareholders' Meeting

Franklin Templeton International Services S.à.r.l., in its capacity as alternative investment fund manager and sole director ("**Fund Manager**") of Fondul Proprietatea S.A. (the "**Fund**"), would like to remind shareholders that the Fund Manager has summoned an extraordinary meeting of the Fund's shareholders ("**EGM**") for 11 October 2016, at "JW Marriott" Hotel, "Salon CD" Room, 90 Calea 13 Septembrie Street, 5th District, Postal Code 050726, Bucharest, Romania, starting at 13:00 o'clock, Romanian time.

The entire EGM supporting documentation is available for the shareholders' reference on the Fund's web page at <http://www.fondulproprietatea.ro/investor-relations/gsm-information/gsm-documentation>.

The Fund Manager recommends that shareholders vote in favour of all the points on the EGM agenda.

The Fund Manager's voting recommendations contained herein are not binding in any way and should not be deemed under any circumstances as a supporting documentation/argument for substantiating one's vote, shareholders being free to decide on the manner they vote for each item on the agenda. The Fund Manager will implement and will comply with all the decisions taken by the Fund's shareholders, irrespective of its recommendations herein, subject to compliance with law and regulation.

Franklin Templeton International Services S.à.r.l., in its capacity of Sole Director of FONDUL PROPRIETATEA S.A.

Adrian Cighi
Permanent representative

Report date:

28 September 2016

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St., 7th floor, district 1, Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 9,320,973,180.85

Paid-up share capital:

RON 9,011,732,683.35

Number of shares in issue:

10,965,850,801

Number of paid shares:

10,602,038,451

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange