

NO. 357 /29.06.2016

TO:

BUCHAREST STOCK EXCHANGE

FAX: 021/2569276

FINANCIAL SURVEY AUTHORITY

FAX: 021/6596414

CURRENT REPORT

According to CNVM Regulation no.1/2006

Report day: 29.06.2016

Societatea OIL TERMINAL S.A.

Headquarter: no.2, Caraiman str., Constanta

Phone: 0241/702600, fax: 0241/694833

Registering number at Commerce Registrar: J13/512/1991

Unic register number: 2410163

Important event to be reported: clarifications

Societatea OIL TERMINAL makes the following remarks:

Oil Terminal is a company which object of activity includes the services supplies regarding the receiving, loading, discharging, storage and conditioning of crude oil, petroleum, petrochemical and liquid chemical products for import, export, transit, therefore, by its activity kind, presents pollution **POTENTIAL**

Societatea Oil Terminal SA has as major shareholder (59.62%) Romanian State represented by **the Ministry of Energy** and has the environment authorizations no. 343/13.09.2013 for Port Storage Farm, 439/14.11.2013 for North Storage Farm I and 504/13.12.2013 for South Storage Farm, revised, with availability of 10 years, **without conformation program**, and waters management authorization no.138/2014.

The activity regarding the environment protection is achieved according to terms and provisions stipulated by the regulation acts in environment activity and means:

- Monthly monitoring of evacuated waste waters:
- Weekly monitoring of drillings and extraction of table water:
- Trimester monitoring of emissions in the thermal power plants chimney:
- Semester monitoring of ground.

All analyses in the latest years effected in third parties' authorized laboratories did not show exceeds of limits stipulated by legislation or by other regulatory acts

After checking **the air quality in the residential area**, in own laboratories and in external authorized ones , **values under the detection limit for all indicators imposed for monitoring by the environment authorization arose.**

The monitoring process is permanently accompanied by the necessary actions in order to reduce the impact of our activity on the environment and to control the historical

pollution. Monitoring drillings and extraction of polluted table water were done, all pits (ground petroleum wastes storages) were eliminated and the environment issues are permanently monitored.

Every year, the environment and those for emergencies authorizations check up on the field, the conformity of our company activity with the provisions of Law 59/2016, that replaced GD 804/2007 regarding the major dangers control in which risk substances are involved.

The company has and applies an intervention and updating plan of its facilities in order to prevent the possible technical accidents that can lead to pollution. There is also an intervention plan for technical accident (pollution) according to legislation in force.

Oil Terminal' management mentions that, in the areas FAR, CET, Abator and Gara DOES NOT HAVE AND DOES NOT OPERATE PIPELINES.

**General Director,
Sorin Viorel CIUTUREANU**