

## CURRENT REPORT

As per:

- Law 297/2004 amended and completed by the provisions of L10/2015 and GEO 90/2014 and the regulations of the Romanian National Securities Commission (CNVM) issued in view of its application,
- The regulations of the National Securities Commission no. 1/2006 on the issuers and the securities-related operations, amended by introducing the provisions of the ASF Regulation no. 13/2014,
- The Regulation of CNVM no. 6/2009 on the exercise of certain rights of shareholders within the general meetings of trading companies,
- Disposal of measures no. 26/20.12.2012,
- GEO no. 109/2011 on the corporate governance of public enterprises,
- Law no. 31/1990 republished, with all subsequent amendments,
- Articles of Association.

Report date: **25.05.2017**

Name of issuing company: **Antibiotice SA**

Headquarters: **Iași, 1 Valea Lupului St., postal code 707410, <http://www.antibiotice.ro>**

E-mail: **relatiicuinvestitorii@antibiotice.ro**

Telephone/fax no.: **0232 209 000 / 0372 065 633**

Unique registration code in the Trade Register Office: **RO1973096**

Order number in the Trade Register: **J22/285/1991**

Subscribed and paid-up capital: **67,133,804 LEI**

The regulated market on which the issued securities are traded: **Bucharest Stock Exchange**

Number of shares: **671,338,040**

Number of votes: **671,338,040**

Main characteristics of the securities issued by the company: **nominative shares, nominal value: 0.10 LEI**

### Important event to report:

The Report of the Management Board on the application of the Emergency Ordinance No. 29/2017 of March 30, 2017 for amending the article 1, paragraph (1) letter g) in the Government Ordinance no. 64/2001 on the profit distribution to national authorities, national companies and trading companies with full or majority state-owned capital, as well as to autonomous administrations and for amending the article 1 paragraphs (2) and (3) of the Government Emergency Ordinance no. 109/2011 on corporate governance of public enterprises, informs that each public institutions/ autonomous administration involved has been requested to submit to the Ministry of Public Finance, within 5 working days of the approval of the Memorandum, the following data (expressed in LEI):

- Balance of the accounts "Other reserves" and "Reported result" with the relevant analytic accounts at 31.12.2016;
- Balance of the accounts "Cash reserves" and "Short-term investments" with the relevant analytic accounts at 31.12.2016 and 31.03.2017;
- annual investment requirements approved for the period 2017-2019.

ANTIBIOTICE records the following situation:

- the amounts allocated to "Other reserves" from the profit recorded in 2000-2015, worth 93,407,523.88 LEI were used to support the investments amounting to 487,442,004 LEI, made during the analyzed period;
- Balance of the account "Cash and cash equivalents" at 31.12.2016 is negative, i.e. - 26,803, 281 LEI, because there are bank credits to support the current activities;
- Balance of the account "Financial assets" is 0 at the same date;
- Balance of the account "Reported result" at 31.12.2016 is negative amounting to -63,020,428,05 LEI.
- The investment requirements for the period 2017-2019, approved in the Ordinary General Meeting of Shareholders held in 06.04.2017, is worth 207,614,000 LEI.

In the meeting held in 04.05.2017, the Management Board analyzed the Management Report regarding the possibility of applying the GEO 29/2017 and founded that Antibiotice does not have unused cash reserves from the balance of the account "Other reserves". Having no other unused reserves, the company does not fall within the provisions of GEO 29/2017.

President of Management Board,  
**Legal Advisor Ionut Sebastian IAVOR**