



CURRENT REPORT

AS PER 26.04.2017

Date of report: 26.04.2017

SC TRANSILVANIA CONSTRUCTII SA

47 Tăietura Turcului Street, 3rd floor, Cluj-Napoca

Market where securities are traded: Bucharest Stock Exchange category: standard

Tax code: RO 199044

Subscribed and paid up share capital: RON 26,391,783

Reg. no. with the Trade Register: J12/8/1991

DECISION OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS

The Ordinary General Meeting of Shareholders of SC Transilvania Constructii SA Cluj Napoca, Str Tăietura Turcului nr 47, etaj 3, held on April 26th, 2017, at 12 P.M., at the company's headquarters in Cluj-Napoca, strada Tăietura Turcului, nr 47, etaj 3, in the presence of shareholders who own 748.937 company shares, comprising 93,65 % of the company share capital, respectively **748.937 shares, representing 93,87 % of the total voting rights**, following the debates on the items of the agenda, hereby makes the following decisions:

1. Approves the Board of Directors' Management Report for 2016, after its presentation and discussion

With 93,65 % of the share capital, and **93,87 % of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0,% votes for abstention

2. Approves the financial statements on 31.12.2016, based on the materials submitted by the directors and auditor.

With 93,65 % of the share capital, and **93,87 % of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

3. Approves the distribution of the net profit, amounting to RON 4,905,037, corresponding to the year 2016, as follows:

- legal reserve: RON 274,182.65;

- reserves related to tax facilities: RON 2,014,110.70;

- covering the resulting loss from cancellation of own shares (in accordance with the

Extraordinary General Meeting of Shareholders of 25.08.2015) : RON 1,071,927.67;

- retained earnings: RON 1,544,815.98

With 93,65 % of the share capital, and **93,87 % of the voting rights**, respectively 93,87 %



votes for, 0 % votes against, 0 % votes for abstention

4. Approves the discharge of directors from management for the year 2016.

With 93,65% of the share capital and 93,87 % **of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

5. Approves the general limits of additional payments granted to the managing director for the financial exercise 2017.

With 93,65 % of the share capital and 93,87 % **of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

6. Approves the budget for revenues and expenses for the year 2017

With 93,65 % of the share capital and 93,87 % **of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

Approves the investment plan for 2017 and its funding sources

With 93,65 % of the share capital and 93,87 % **of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

Grant power to the Board of Directors for amendment of any positions of the investment plan for the year 2017.

With 93,65 % of the share capital and 93,87 % **of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

7. Approves the appointment of the financial auditor and sets the minimum duration of the financial audit agreement, as a result of the termination of the mandate of the financial auditor appointed in 2015.

The financial auditor chosen is Mr. Fatacean Gheorghe, with CAFR card number 3644 / 22.09.2010, with residence in Cluj Napoca, Aurel Ciupe street, no. 7C, legalized with CI series KX, number 655348, PIC 1700314322268. Duration of the financial audit contract of Mr. Fatacean Gheorghe is 2 years.

With 93,65 % of the share capital, and **93,87 % of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

8. Approves May 19th, 2017 as registration date.



With 93,65 % of the share capital, and **93,87 % of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

9. Approves the power granted to an individual for publishing decisions in the Official Journal, signing documents and conducting the necessary registrations to the Trade Register Officer and other competent institutions. The mandated person is Mr. Barz Lucian, having PIC 1780501120723, legalized with CJ series CJ, number 076597.

With 93,65 % of the share capital, and **93,87 % of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

10. Approves May 18th, 2017 as 'ex date' date.

With 93,65 % of the share capital, and **93,87 % of the voting rights**, respectively 93,87 % votes for, 0 % votes against, 0 % votes for abstention

Sincerely yours,

General Manager

Timofte Andrei Iancu