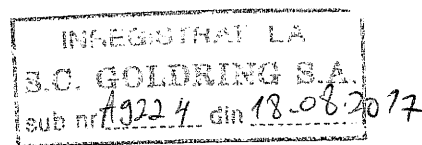


TRANZACTII PERSOANE INITIATE /  
NOTIFICATION TRANSACTION OF INSIDERS



In conformitate cu Art. 150 din Regulamentul CNVM nr. 1/2006 va notificam urmatoarele: /

Based on article 150 of CNVM Regulation No. 1/2006 we inform you:

Nume persoana initiata / Name of the insider:	ALBU VALERIA
Intermediar / Intermediary:	S.S.I.F. GOLDRING S.A.
Nume emitent/simbol / Issuer Name/Symbol:	ELECTROARGES SA/ ELGS
Instrument financiar / Investment instruments:	Actiuni
Natura tranzactie / Trade direction:	Cumparare
Data si loc tranzactie / Trade date and venue:	18.08.2017 / BVB / Piata REGS
Volum tranzactie / Trade volume:	300
Pret / Price:	1.3650

ASIF

**MAFTEI COSMIN IONUȚ**  
**PFR02ASIF/322858**  
**GOLDRING S.A.**

A handwritten signature in black ink, appearing to read "Maftei" followed by a stylized flourish.

Avizat RCCI

Man Mihaela

A handwritten signature in black ink, appearing to read "Mihaela" in a cursive style.