

To: **Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to the provisions of Article 99 letter (s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

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THE INFORMATION CONTAINED WITHIN THIS ANNOUNCEMENT IS DEEMED TO CONSTITUTE INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) NO. 596/2014. UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

Events to be reported:

Sale of 1.454 billion existing shares in OMV Petrom S.A. through an accelerated bookbuild offering

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea S.A. (the "**Fund**"), further to the launch announcement on 19 September 2017, hereby announces the agreement to sell 1.454 billion existing shares in OMV Petrom S.A. ("**Petrom**") to qualified investors and/or certain other investors not exceeding 150 natural or legal persons per Member State other than qualified investors (all within the meaning of paragraphs (2)(a) and (2)(b) of Article 3 of the Prospectus Directive) (the "**Transaction**").

With the shares' selling price agreed at RON 0.2750/share, the gross proceeds of the Transaction amount to RON 399,850,000. Petrom will not receive any proceeds from the Transaction.

Subject to successful settlement completion, the Fund's remaining participation in Petrom is of 9.9985% of its share capital.

Goldman Sachs International, WOOD & Company Financial Services, A.S. and Banca Comercială Romana acted as Joint Bookrunners for the Transaction.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Investment Manager of FONDUL PROPRIETATEA S.A.

**Adrian Cighi
Legal Representative**

Report date:

20 September 2017

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code
with the Trade Register
Office:**

18253260

**Order number in the
Trade Register:**

J40/21901/2005

Subscribed share capital:

RON 5,238,521,987.92

Paid-up share capital:

RON 5,049,339,565.92

**Number of shares in
issue:**

10,074,080,746

Number of paid shares:

9,710,268,396

**Regulated market on
which the issued**

securities are traded:

Shares on Bucharest Stock
Exchange

GDRs on London Stock
Exchange