



**INTERNATIONAL
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BANK**

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NOTICE

In connection with the International Investment Bank (the “Issuer”) RON 111 000 000 4.10% bonds due to 14 October 2018, ISIN ROIIBKDBC015 and RON 300 000 000 3.40% bonds due to 27 September 2019, ISIN ROIIBKDBC023 (the “Bonds”), issued in accordance with terms and conditions of the Offering Circular and admitted to trading on the Bucharest Stock Exchange, the Issuer hereby gives notice to the bondholders that on 05 May 2017 Moody's Investors Service changed the outlook of IIB's long-term IDR from Baa1/stable to Baa1/positive.

Julia Slyusar
Head
Structured and Debt Finance Department

