



NEW EUROPE PROPERTY INVESTMENTS PLC

Incorporated and registered in the Isle of Man with registered number 001211V

Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10

JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

(“NEPI” or “the Company”)

ROCKCASTLE GLOBAL REAL ESTATE COMPANY LIMITED

Incorporated in the Republic of Mauritius

Registration number: 108869 C1/GBL

JSE share code: ROC

SEM share code: ROCK.N0000

ISIN: MU0364N00003

(“Rockcastle”)

MERGER OF NEPI AND ROCKCASTLE: RESULTS OF THE CONSENT SOLICITATION ON NEPI NOTES

NEPI announces that it successfully concluded the consent solicitation (the “Consent Solicitation”) on its EUR 400,000,000 3.750 per cent. notes due 2021 (ISIN: XS1325078308) issued by its subsidiary NE Property Coöperatief U.A. (the “Issuer”) and unconditionally and irrevocably guaranteed by the Company (the “Notes”).

At the meeting held today at 10:30 am UK time to consider the Extraordinary Resolution (as fully described in the Consent Solicitation Memorandum dated 9 June 2017) the necessary quorum has been achieved with 94.43 per cent. of the Aggregate Principal Amount Outstanding of the Notes represented and the Extraordinary Resolution has been passed with 100 per cent. of votes cast in favour.

In the context of the envisaged merger with Rockcastle, according to the Notes Prospectus, the consent of Noteholders is required due to the change of the Guarantor from NEPI to NEPI Rockcastle Plc. The consent of Noteholders is also a condition precedent to such merger, which condition has now been duly fulfilled.

NEPI is listed on the JSE and the Bucharest Stock Exchange. Rockcastle has its primary listings on both the JSE and the Stock Exchange of Mauritius Ltd.

If you are a NEPI shareholder, for further information please contact:

JSE sponsor

Java Capital

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Bucharest Stock Exchange advisor

SSIF Intercapital Invest SA

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If you are a Rockcastle shareholder, for further information please contact:

JSE sponsor

Java Capital

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SEM authorised representative and sponsor

Perigeum Capital Ltd

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The board of directors of NEPI accepts full responsibility for the accuracy of the information contained in this announcement.

3 July 2017

**Corporate advisor to NEPI; JSE sponsor to
NEPI and Rockcastle**



**SEM authorised representative and
sponsor to Rockcastle**

