

TO:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**
FAX: 021/6596414

CURRENT REPORT

According to CNVM Regulation no.1/2006

Report day: 13.01.2017

Societatea OIL TERMINAL S.A.

Headquarter: no.2, Caraiman str., Constanta

Phone: 0241/702600, fax: 0241/694833

Registering number at Commerce Registrar: J13/512/1991

Unic register number: 2410163

Important event to be reported :Information about litigations in contradictory with Fondul Proprietatea S.A.

Societatea OIL TERMINAL S.A informs its shareholders about the following litigations:

1. File no. 8169/118/2016, in contradictory with Fondul Proprietatea S.A.

By the decision given on 12.01.2017, the Court of first instance, namely Constanta Court, according to art. 200 of 3 New Code of Civil Procedure, cancelled the request no.85050 of 25.11.2016 havng as object the intervention to the mentions request no.84938/24.11.2016, recorded in Constanta Commerce Registrar Office submitted by the intervener Fondul Proprietatea SA, in contradictory with the complainant Societatea Oil Terminal SA and admitted the main request submitted by the complainant Societatea Oil Terminal SA. It orders the mentioning of Societatea Oil Terminal' Shareholders General Extraordinary Assembly' decision no.10 of 21.11.2016' deposit in the commerce registrar.

We remind that, on 28.11.2016,Fondul Proprietatea SA submitted an intervention request against the Shareholders General Extraordinary Assembly' decision no. 10/21.11.2016, by which the shareholders approved " the extension of the issue facility for the bank guarantee letter, in the amount of 5 million Euros" in the Commerce Registrar Office.

2. File no. 8170/118/2016 in contradictory with Fondul Proprietatea S.A.

By the decision given on 12.01.2017, the Court of first instance, namely Constanta Court, according to art. 200 of 3 New Code of Civil Procedure, cancelled the request no.85048 of 25.11.2016 havng as object the intervention to the mentions request no.84944/24.11.2016, recorded in Constanta Commerce Registrar Office submitted by the intervener Fondul Proprietatea SA, in contradictory with the complainant Societatea Oil Terminal SA and admitted the main request submitted by the complainant Societatea Oil Terminal SA. It orders the mentioning of Societatea Oil Terminal' Shareholders General Extraordinary Assembly' decision no.9 of 21.11.2016' deposit in the commerce registrar

We remind that, on 28.11.2016, Fondul Proprietatea SA submitted an intervention request against the Shareholders General Extraordinary Assembly' decision no.9 ./21.11.2016, by which the shareholders approved " the guarantees structure in order to extend the issue facility for the bank guarantee letter, in the amount of 5 million Euros" in the Commerce Registrar Office.

We mention that, the data are taken from the courts' web sites. The civil sentences are going to be edited and communicated to parties.

**General Director,
Sorin CIUTUREANU**