

TO: STOCK EXCHANGE BUCHAREST
FAX: 021/2569276
FINANCIAL SURVEY AUTHORITY
FAX: 021/6596414

CURRENT REPORT

According to CNVM Regulation no.1/2006
Report day: 17.03.2017

Societatea OIL TERMINAL S.A.
Headquarter: no.2, Caraiman str., Constanta
Phone: 0241/702600, fax: 0241/694833
Registering number at Commerce Registrar: J13/512/1991
Unic register number: 2410163

Important event to be reported: *Transactions concluded by the company, reported according art. 225 of Law 297/2004*

1. Contract no. 11/C/2017

Beneficiary: OLTCHIM S.A IN JUDICIAL REORGANIZATION

Contract object: caustic soda services supplies and forwarding

Estimated value: 170.000 USD

Term and payment conditions: 30 days since invoice with payment order

There are no constituted guarantees or mutual receivables

Delay interests and penalties: delay interests of 0.02% for each delay day from the amount unpaid in due term and delay penalties due for unpayment in due term of invoices 0.01% for each delay day.

2. Contract no. 112/C/2017

Beneficiary: OLTCHIM S.A IN JUDICIAL REORGANIZATION

Contract object: oxo-alcohols services supplies and forwarding

Estimated value: 88.700 USD

Term and payment conditions: 30 days since invoice with payment order

There are no constituted guarantees or mutual receivables

Delay interests and penalties: delay interests of 0.02% for each delay day from the amount unpaid in due term and delay penalties due for unpayment in due term of invoices 0.01% for each delay day.

**General Director,
Sorin Viorel CIUTUREANU**