



NO. 372/19.06.2017

TO:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**
FAX: 021/6596414

CURRENT REPORT

According to CNVM Regulation no.1/2006

Report day: 19.06.2017

OIL TERMINAL S.A.Constanta

Headquarter: no.2, Caraiman str., Constanta

Phone: 0241/702600, fax: 0241/694833

Registering number at Commerce Registrar: J13/512/1991

Unique register number: 2410163

Important event to be reported: Shareholders General Extraordinary Assembly' decisions adopted in the meeting of 19.06.2017

Societatea OIL TERMINAL SA' Shareholders General Extraordinary Assembly held on 19.06.2017, 11.00 h., on the first convenor, at the company' headquarter no.2, Caraiman str., following the quorum legal terms fulfillment, shareholders representing 59,72% from the social capital taking part in the meeting.

Shareholders General Extraordinary Assembly' decisions of 19.06.2017 have the following content:

Art. 1 With the shareholders representing 59,72% from the social capital and 100% from the present shareholders/representatives' voting rights, it approves to contract an investment credit in an amount of 26,770,050 lei, on long term, for the investments objectives' funding " Crude oil pipelines network aboveground laying (T1 and T2) port Storage Farm – South Storage Farm" and " R34/S shoretank' upgrading".

Art.2 With the shareholders representing 59,72 % from the social capital and 100% from the present shareholders/representatives' voting rights, it approves the empowerment of general director, economic director, chief of legal-litigations dept. to represent the company in relationship with the bank and to sign in the company name and behalf the additional acts to the credit contract, additional acts to movable/immovable mortgage contracts, Contract of immovable mortgage and any other inscriptions necessary for the contractual relationship with the bank for the investments credit.

Art. 3 With the shareholders representing 59,72 % from the social capital and 100% from the present shareholders/representatives' voting rights, it alters the alteration and addition of art.7 paragraph 3 of the company' constitutive act' alteration and addition as follows:

Art.7 Social capital

- (1) Societatea OIL TERMINAL is a joint-stock company, of open type.
- (2) The social capital is 58,243,025.30 RON, divided in 582,430,253 nominative shares in a nominal value of 0.10 RON each and is fully subscribed and paid out by shareholders.
- (3) Shareholding and capital' structure is:

Shareholders	Shares number	Percentage from social capital
Ministry of Energy	347,257,973	59.62
Other physical and legal persons	235,172,280	40.38
TOTAL	582,430,253	100

Art. 4 With the shareholders representing 59,72% from the social capital and 100% from the present shareholders/representatives' voting rights, it approves the company' general director' empowerment to sign the necessary documents regarding the shareholders' general assembly' decisions at the Commerce Office by Constanta County of Constanta Court and to effect the formalities regarding these decisions' publishing.

Art. 5 With the shareholders representing 59,72% from the social capital and 100% from the present shareholders/representatives' voting rights, it approves the settling of the date 07.07.2017 as registering date, according to legal provisions and settling of the date 06.07.2017 as ex-date, according to legal provisions.

Art. 6 With the shareholders representing 59,72% from the social capital and 100% from the present shareholders/representatives' voting rights, it approves the Chairman' empowerment to sign the meeting' documents.

**The Board of Directors' Chairman,
Cristian Florin GHEORGHE**