

No.689/08.11.2017

TO:

- **BUCHAREST STOCK EXCHANGE**  
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**  
FAX: 021/6596436

**CURRENT REPORT**  
According to CNVM Regulation no.1/2006  
**Report day : 08.11.2017**

OIL TERMINAL S.A.Constanta  
Headquarter: no.2, Caraiman str., Constanta  
Phone: 0241/702600, fax: 0241/694833  
Registering number at Commerce Registrar: J13/512/1991  
Unic register number: 2410163

**Important event to be reported:** *Shareholders General Ordinary Assembly' Decision adopted in the meeting of 08.11.2017*

OIL TERMINAL SA' Shareholders General Ordinary Assembly was held on 08.11.2017, 11.00 h., on the first summons, at the company' headquarter, no.2., Caraiman str., after the quorum legal terms achievement, in the meeting shareholders representing 59.90% of the social capital taking part

**Shareholders General Ordinary Assembly' Decisions of 08.11.2017 have the following content:**

**Art.1** With shareholders' vote representing 59.90% of the social capital and 100% of the present shareholders/ representatives, it approves of updating the guarantees structure regarding the addition of 9,238,842 lei to the facility for bank guarantee letter issue given by credit contract no. 1403/27.11.2015, added/alterd by further additional acts in favor of the National Agency for Fiscal Administration, facility related to the fiscal warehouse authorization, made of:

- Mortgage on receivables with MOL ROMANIA PETROLEUM PRODUCTS SRL, KRONOSPAN SEBES SA, VITOL SA, EURONOVA ENERGIES SA, GAZPROMNEFT MARINE BUNKER BALKAN SA BUCHAREST, MADDOX SA GENEVA
- Fixed assets in OIL TERMINAL SA' propriety in an amount of 3,597,041 lei, from which:
  - Field in a surface of 20,000 sq.m., located in Constanta, no.2, Caraiman str. (Storage Farm IV Movila Sara), dismantled from lot in a surface of 951,386.79 sq.m
  - Shoretank of 50,000 CM (R37) capacity, located in South Storage Farm, inventory number 11223319
  - Shoretank of 50,000 CM (R36) capacity, located in South Storage Farm, inventory number 11223318

**Art 2.** With shareholders' vote representing 59.90 % of the social capital and 100% of the present shareholders/ representatives, it approves the empowerment of the general director, the economic director and the chief of legal-litigations department or their legal representatives to represent the company in relationships with the bank, public attorney and to sign the credit contracts, the guarantees contracts (movables/immovables), all additional acts related to them, and any other inscriptions necessary for the contractual relationships with bank for the granted loans.

**Art.3** With shareholders' vote representing 59.90% of the social capital and 100 % of the present shareholders/ representatives, it approves the interim managers in position' mandate extension, by a 2-month period, according to provisions of art. 64 paragraph 1 of EGO no.109/2011, approved with alterations and additions by Law no.111/2016.

**Art.4** With shareholders' vote representing 59.90% of the social capital and 100% of the present shareholders/ representatives, it approves the conclusion of Additional Acts of Mandate contracts for their extension by 2 months, the other mandate contracts provisions remaining the same.

**Art.5** With shareholders' vote representing 59.90% of the social capital and 100% of the present shareholders/ representatives, it approves the empowerment of Mrs. Aura Gabriela Dumitru, as the major shareholder' representative, the Ministry of Energy, in the Shareholders General Ordinary Assembly to sign the Additional Acts.

**Art.6** With shareholders' vote representing 59.90% of the social capital and 100% of the present shareholders/ representatives, it approves the start of Societatea Oil Terminal SA' managers selection procedure and Societatea Oil Terminal SA' Board of Directors' empowerment to start and run the company' managers selection procedure.

**Art.7** With shareholders' vote representing 59.90% of the social capital and 100% of the present shareholders/ representatives, it approves the empowerment of the meeting chairman to sign the assembly' decisions.

**Art.8** With shareholders' vote representing 59.90% of the social capital and 100% of the present shareholders/ representatives, it approves the authorization of the company' general director to sign the necessary documents regarding the shareholders' general assembly' decisions at the Commerce Office by Constanta County and to effect the formalities regarding these decisions' publishing.

**Art.9** With shareholders' vote representing 59.90% of the social capital and 100% of the present shareholders/ representatives, it approves the settling the date 27.11.2017, as register date, and settling of date 24.11.2017 as ex-date, according to legal provisions.

**The Board of Directors' Chairman,  
Cristian Florin GHEORGHE**

**Development Director,  
Marieta STASI**

**Chief of Shareholding – Communication Dept.,  
Sofia ZAGANEANU**