



OLTCHIM



Strada Uzinei Nr.1, Râmnicu Vâlcea, 240050, România
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www.oltchim.ro

Nr. înregistrare Registrul Comertului: J/38/219/18.04.1991
Cod unic de înregistrare: RO 1475261

In reorganizare judiciara

In judicial reorganisation

En redressement

To:

Registration no:8551/02.08.2017

**Bucharest Stock Exchange
Financial Supervisory Authority
Financial Instruments and Investors Sector**

Current report in compliance with NSC Regulation no.1/2006

Date of report: August 2, 2017

Name of the company: Oltchim S.A. Rm. Valcea

Registered office: Rm. Valcea, 1 Uzinei Street

Fax number: 0250/735030/736188

Phone number: 0250/701200

Unique Registration Code:RO1475261

Trade Register Number: J38/219/1991

Subscribed and paid up capital: 34,321,138.30 lei

Regulated market on which the issued shares are traded: BSE, market symbol OLT

Event to be reported: changes in company management

Oltchim SA informs the shareholders and those interested about the following changes in the executive management of the company:

- The nomination of Mr. **Nicu Laurențiu ANDREI** to take over the position of **Production Manager** for the remaining period until the end of 2017, position formerly occupied by Mr. Mihail Tălpașanu.
Mr. **Nicu Laurențiu ANDREI**, 40 years old, is a graduate of the Industrial Chemistry Faculty of the Gh. Asachi " University Iasi, with 16 years experience in Oltchim where he held the following positions: chemical engineer Pesticides II Plant, head of Residues Burning Unit, head of Propylene Oxide Unit, Deputy Head of propylene Oxide Plant, Head of Propylene Oxide Plant, Head of Propylene Oxide, Monomer-PVC Division and and since 2014 he has become Production Chief Engineer.
- Appointment for an indefinite period of Mr. **Vasile-Sorinel NECȘULESCU** as **Director of Energy & Maintenance Division**, a function whose specific attributions were delegated to other persons until this nomination.
Mr. **Vasile-Sorinel NECȘULESCU** is 53 years old, he is a graduate of the Faculty of Mechanics at the Polytechnic Institute of Cluj-Napoca. He has 28 years of experience in Mechanical Engineering, both within Oltchim Mechanics Department for 5 years, as well as in other companies. For a period of 13 years he worked as a mechanical engineer, chief engineer and production director at Protectchim SRL. From March 2016 until the date of this nomination, he held the position of General Manager of Sistemplast SA.

**Legal Administrator
ROMINSOLV SPRL**

**Legal Administrator
BDO BUSINESS RESTRUCTURING SPRL**

**Special Administrator
Stănescu Bogdan**

**Deputy General Director
Avram Victor**