

Current Report according to: Law 24/2017, CNVM Regulation 1/2006

Report date: July 13, 2017

Regulated market on which the issued securities are traded:
Bucharest Stock Exchange, Premium Category

Important event – endorsement of SIF Moldova management (completion of the reports from April 4, 2017 and May 10, 2017)

A. SIF Moldova informs that through the Opinions no. 400, 401 and 402 of July 13, 2017, ASF has authorized the following:

- 1) Board of Directors component: Ceocea Costel, Ciorcila Horia, Doros Liviu Claudiu, Iancu Catalin Jianu Dan, Radu Octavian Claudiu - *ASF Opinion no. 400 of July 13, 2017 (attached)*
- 2) Management component: Doros Liviu Claudiu – CEO, Iancu Catalin Jianu Dan – Deputy CEO – *ASF Opinion no. 401 of July 13, 2017 (attached)*

B. We also remind you on the decisions taken by the Board of Directors with regards to the management structure:

- 3) The President and Vice President of the Board were elected as follows:
Costel Ceocea – President of the Board of Directors
Radu Octavian Claudiu – Vice President of the Board of Directors
- 4) The Advisory Committees of the Board and their component were established as follows:
Nomination – Remuneration Committee, consisting of 3 members, namely:
 1. Horia Ciorcila, non-executive and independent director – President;
 2. Radu Octavian Claudiu, non-executive and independent director – member;
 3. Costel Ceocea, non-executive director - member.*Audit Committee*, consisting of 3 members, namely:
 1. Radu Octavian Claudiu, non-executive and independent director – President;
 2. Horia Ciorcila, non-executive and independent director – member;
 3. Costel Ceocea, non-executive director - member.

The quality of non-executive directors for the members of the Advisory Committees and independent directors for its presidents ensures that the conditions stipulated in SIF Moldova Corporate Governance Code are met, in compliance with the requirements of the Bucharest Stock Exchange Code.



Str. Pictor Aman 94C
Bacău, România
Cod Postal 600164
Telefon 0234 576 740
Fax 0234 570 062
sifm@sifm.ro
www.sifm.ro

Capital Social: 103.817.917,60LEI
Depozitar: BRD-GSG, Bucuresti
CIF: 2816642
Of. Reg. Com.: J04/2400/92
Autorizare CNVM: 1902/30.08.99
Registrul CNVM: PJR09SIIR/040001/14.12.05
Nr înregistrare ANSPDCP: 3449

5) It was decided the maintaining of the Management Committee, which is a collective working body of the directors, which works according to the legal provisions (*Law 31/1990, article 143^{^1}*) and the statutory provisions (*Memorandum of Association, Article 7 paragraph 20*)

C. It has been approved the change of “SIF Moldova Memorandum of Association” in compliance with the decisions of the Extraordinary General Meeting of Shareholders no 3 and 4 of April 4, 2017 regarding the reducing of the number of members of the Board from 7 to 5, namely the alignment to the provisions of the ASF Regulation no. 2/2016 regarding the basic attributions of the Board of Directors that can not be delegated (Annex ASF opinion)

The fully re-written memorandum of association act can be found on [www.sifm.ro/about us](http://www.sifm.ro/about.us).

Attempts will be made to register these records with the Trade Registry Office.

Doros Claudiu
CEO

Michaela Puscas
Internal Control