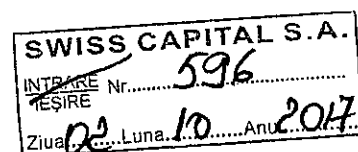


SWISS CAPITAL

Catre Bursa de Valori Bucuresti SA
Bulevardul Carol I nr. 34-36, Etaj 13, Bucuresti

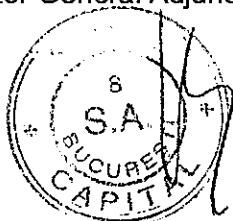


Subiect : tranzactii persoane initiate

Prin prezenta SSIF SWISS CAPITAL. S.A., cu sediul in Bucuresti, Bd. Dacia nr.20, Cladirea Romana Offices, etaj 4, sector 1, inregistrata la Registrul Comertului sub nr. J40/4107/1996, cod unic de inregistrare 8450590, Tel. 021/408.42.00, Fax. 021/408.42.27, cont IBAN nr. RO70BRDE450SV23990644500 deschis la BRD - SMCC, reprezentata prin Olimpiu Blajut, in calitate de Director General Adjunct, va transmite atasat notificarea in conformitate cu art. 150 din Regulamentul nr. 1/2006.

Cu stima,

Olimpiu Blajut
Director General Adjunct



Sorin Apostol
Control intern

This message, its attachments and the information contained therein are confidential and intended for the exclusive use of the addressee. If you have received this message in error, please notify us immediately by telephone and be so kind as to return the original message to us by mail. Thank you.

Autorizata si reglementata de catre (Autoritatea de Supraveghere Financiara (C.N.V.M.) cu autorizatia nr 2674/2003, nr. registru PJR01SSIF/400054.

Membra a Bursei de Valori Bucuresti

SSIF SWISS CAPITAL S.A.
Bd. Dacia, nr. 20, Cladirea Romana Offices, et.4, Bucuresti • Romania
Tel.: + 40 21 408.42.00
Fax: + 40 21 408.42.27
www.swisscapital.ro

CUI: RO 8450 590
Registrul Comertului Bucuresti: J40/4107/1996
BRD-Groupe Societe Generale, S.M.C.C.
RO66 BRDE 450S V239 9072 4500
Capital Social: 9.348.840 RON

BUCHAREST STOCK EXCHANGE
34-36 Carol I Boulevard 020922, 14th Floor
Bucharest, sector 2
ROMANIA

Vaduz, 29 September 2017

Reporting of a Transaction

Dear Sirs,

Based on article 150 par. 3 of the CNVM Regulation No. 1/2006 we inform you about following transaction:

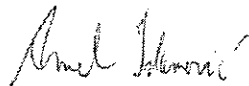
Name of the insider	Bank Alpinum on behalf of Smart Capital Investments S.A.
Intermediary	SWISS CAPITAL S.A.
Issuer Name / Symbol	SIF MUNTENIA / SIF4
Investment instruments	ACTIUNI / SHARES
Trade direction	VANZARE / SELL
Trade date and venue	29.09.2017; REGS
Price	0.9300
Trade volume	2,345,752

Yours sincerely,

Bank Alpinum Ltd.



Christian Oertli
Member of the Executive Board



Amel Islamovic
Authorized Agent