

**To: Bucharest Stock Exchange – Operations with Issuers, Regulated Markets Department  
Financial Supervisory Authority – General Supervisory Directorate - Issuers Division**

Date of communiqué: **13 March 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, Company managed in two-tier system**

Headquarters: Bucharest 1, Blvd Gheorghe Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 004021 3035 611 / 021 3035 610

Single (fiscal) registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

### **Important event to be reported: Executive Chairman mandate waiver**

The National Power Grid Company „Transelectrica” S.A. informs shareholders and investors that, in compliance with the Mandate Contract no. C419/13.11.2014 and with those inscribed in the communication registered in the Company under no. 8982/10.03.2017, Mr. Ion-Toni TEAU relinquishes his given mandate as The National Power Grid Company „Transelectrica” S.A. directorate member and president, starting from April 26, 2017.

During today, March 13, 2017, The Supervisory Board of The National Power Grid Company „Transelectrica” S.A. will analyze the request of Mr. Ion-Toni TEAU, in order to establish the most appropriate „measures to be taken under the given circumstances.

**Ion-Toni TEAU**

**Executive Director General  
Directorate Chairman**

*LANGUAGE DISCLAIMER: This document represents the English version of the original official Romanian document filed with the Financial Supervisory Authority ASF. The English version has been created for English readers' convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.*

