

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report as per the provisions of Law 24/2017, Regulation 1/2006 of CNVM and the BSE Code

Date of the report: **29 May 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: The vacant position for Directorate member and Directorate Chairman has been occupied

National Power Grid Co. Transelectrica SA informs the shareholders and the investors that in accordance with its attributions as per statutory and legal provisions and following the fact that Mr Ion – Toni TEAU's activity as member and Directorate Chairman has ended by parties' agreement on May 31th 2017, the Supervisory Board under decisions no. 43 and 44/29.05.2017 has appointed Mr. Luca-Nicolae IACOBICI as Directorate member provisional and Directorate Chairman also named Executive Director General beginning with June 1st 2017.

The mandate is granted for the time interval remaining of the validity term from the mandate of his predecessor, namely until September 16, 2017.

Mr **Luca-Nicolae IACOBICI** appointment shall become effective from the signature date before the public notary of the acceptance statement for the membership mandate in the Directorate Member of the National Power Grid Company Transelectrica SA.

Ion – Toni TEAU

**Executive Director General
Directorate Chairman**

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