

To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets

Financial Supervision Authority - General Directorate Supervision - Issuers Division

Current report according to the provisions of Law 24/2017, Regulation 1/2006 of CNVM and the BVB Code

Date of report: **14 September 2017**

Name of Issuer Entity: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Headquarters: Bucharest 1, Boulevard Gheorghe Magheru 33

Working location: Bucharest 3, Str. Olteni 2-4

Phone / fax numbers: 021 30 35 611/021 30 35 610

Single (fiscal) registration code: 13328043

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

COMMUNIQUÉ WITH RESPECT TO RESTITUTING THE TAX ON THE 2015-2016 DIVIDENDS OF THE INVESTMENT FUNDS WITHOUT LEGAL PERSONALITY

CNTEE TRANSELECTRICA SA (TEL) requested the competent authorities clarifications in accordance with the provisions of the Fiscal Code about the fiscal regime applicable to dividends paid to open investment funds (FDI) constituted as per Law 297/2004 on the capital market, with later amendments and additions and from the correspondence exchanged we can inform you on 04.09.2017 the Directorate of CNTEE TRANSELECTRICA SA approved returning the calculated & withheld tax transferred to the state budget for the dividends paid to investment funds without legal personality, associated to the 2015-2016 dividends.

Taking into account on the payment date of dividends from 2015-2016 financial years to the shareholders recorded in the Shareholders' Register of TEL on the registration dates 07.06.2016 and 07.06.2017 the dividend tax was withheld by applying 5% quota on the gross dividend, we can inform you steps will be taken as of today in order to return the tax withheld from investment fund beneficiaries without legal personality.

CNTEE TRANSELECTRICA SA is requesting the Participants/Investment Administration Companies/FDI to transmit by 22.09.2017 an affidavit signed by the legal representative/person mandated to represent the investment fund without legal personality in order to return the tax withheld on the 2015-2016 dividends distributed to investment funds without legal personality, which document should include the following information:

- The type of the investment fund- closed/open
- The absence of legal personality
- The ID data of the fund (single ID/registration code), as shown in the Shareholders' Register of TEL kept by the Central Depository and the full name of the investment fund
- Registration number in the Register of Financial Instruments and Investments

CNTEE Transelectrica reserves the right to ask for additional documents to the above list in view of identifying the investment funds without legal personality.

NOTE:

Documents will be transmitted to CNTEE TRANSELECTRICA SA using one of the following three modes:

- By post: str. Olteni 2-4, Bucharest 3, code 030786, mentioning "To the attention of the Shareholders Liaising Department of the Division Corporative Governance, Investor Relations and Representation".
- By e-mail: relatii.investitori@transelectrica.ro
- By fax: 021 3035610, mentioning "To the attention of the Shareholders Liaising Department of the Division Corporative Governance, Investor Relations and Representation".

In case you need more information:

- E-mail: relatii.investitori@transelectrica.ro
- Phone: 021-303.59.48

Georgeta-Corina Popescu
Executive Director General
Directorate Chairwoman

LANGUAGE DISCLAIMER: This document represents the English version of the original official Romanian document filed with the Financial Supervisory Authority ASF. The English version has been created for English readers' convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.