



Building a better
working world

Ernst & Young Assurance Services SRL
Bucharest Tower Center Building, 22nd Floor
15-17 Ion Mihalache Blvd., Sector 1
011171 Bucharest, Romania

Tel: +40 21 402 4000
Fax: +40 21 310 7193
office@ro.ey.com
ey.com

Independent Limited Assurance Report on the information included in the current reports issued by the Company in accordance with requirements of Law 24/2017 (Article 82) and Regulation no. 1/2006

To the Board of Directors of the Alro S.A.

We were engaged by the Alro S.A. (hereinafter "the Company") to perform certain procedures in accordance with Regulation no. 1/2006 of National Securities Commission (CNVM), actually Financial Supervisory Authority ("ASF") with all its subsequent amendments and updates and report on the information included in the attached current reports (hereinafter "Reporting Schedules") (dated 2/22.01.2018, 3/25.01.2018, 6/01.02.2018, 7/02.02.2018, 27/02.05.2018, 36/25.05.2018 and 40/31.05.2018) that have been prepared by the Company in accordance with the requirements of the Law 24/2017 (Article 82) ("the criteria") to report to the Financial Supervisory Authority ("FSA") and to the Bucharest Stock Exchange for the period from 1 January 2018 to 30 June 2018. The Reporting Schedules have been prepared by the Company based on legal documents signed by the Company with its administrators, employees and significant shareholders as well as with the persons related to them. The Reporting Schedules are the responsibility of the Company's management. Our procedures have been performed exclusively on the Reporting Schedules mentioned above covering the period 1 January 2018 to 30 June 2018.

Specific Purpose

This report is intended solely for the purposes specified in the first paragraph above and for your information and must not be used for any other purpose. The report refers exclusively to the Reporting Schedules and must not be associated with any Company's financial statements as a whole. Our procedures have been performed exclusively on the contracts signed during the period 1 January 2018 to 30 June 2018.

Management's Responsibilities

The Company's management is responsible for the preparation of the Reporting Schedules in accordance with the requirements of the Law 24/2017 (Article 82) ("the criteria"). In particular, the Company's management is responsible for internal controls being designed and implemented to prevent the Reporting Schedules from being materially misstated.



In addition, the Company's management is responsible for ensuring that the documentation provided to the auditor is complete and accurate. The Company's management is also responsible for maintaining the internal control system that reasonably ensures that the documentation described above is free from material misstatements, whether due to fraud or error.

Auditor's Responsibilities

We conducted our assurance engagement in accordance with International Assurance Standards, particularly ISAE 3000 (revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information", as adopted by the Chamber of Financial Auditors in Romania. These regulations require that we comply with ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Reporting Schedules.

We apply International Standard on Quality Control 1 (ISQC 1), and accordingly, we maintain a robust system of quality control, including policies and procedures documenting compliance with relevant ethical and professional standards and requirements in law or regulation.

We comply with the independence and other ethical requirements of the IESBA Code of Ethics for Professional Accountants, which establishes the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on the auditor's judgment. The procedures include, in particular, inquiry of the personnel responsible for financial reporting and risk management and additional procedures aimed at obtaining evidence about the Reporting Schedules.

The assurance engagement performed represents a limited assurance engagement. The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with that necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is lower.

In respect of the Reporting Schedules of the Company we have performed the following procedures:

- 1) We have obtained the attached Reporting Schedules from the Company and agreed that the signatures on the Reporting Schedules are those of relevant representatives of the Company and we have undertaken a comparison of the details required to be included in the Reporting Schedules as indicated in Law 24/2017 (Article 82) to the information actually included by the Company.



Building a better
working world

- 2) We have compared details, for the individual contracts/agreements we have considered, as detailed in this Report, to determine if the content of the Reporting Schedules is consistent, in all material respects, with information as per signed contracts and agreements presented to us and that the presented documents have been signed by representatives of the Company that are indicated in the authorized signature schedule provided to us by the Company. As applicable, our procedures have compared Reporting Schedules to the contract and agreement documentation for consistency of details on: the parties which signed the legal document; the date when documentation was signed and the nature of the documentation; the description of the type of goods/services as indicated in the documentation; the total value of the contract/agreement documentation, and, as applicable, contract related terms and conditions.
- 3) We have compared details disclosed in the Reporting Schedules for consistency with the information provided to us from discussion with management and to the extent indicated in contract/agreement documentation, in relation to the basis and nature of the contract/agreement entered into by the parties.
- 4) From discussions with the management and from perusal of Company policies and procedures provided to us, we have considered the consistency of the transactions performed with administrators, employees and significant shareholders, as well as with persons related to them with the Company's policies and procedures.
- 5) To the extent that there is a market price for the goods or services provided by administrators, employees and significant shareholders, as well as with persons related to them, we have discussed the basis for the price agreement and considered if, to the extent applicable, the prices agreed are consistent with that used for third (other) parties, where similar goods or services could be provided. To the extent that no market prices are available, we have analyzed if the transactions have been performed based on the signed approved contracts.

Our procedures have been performed only on the contracts included in the attached Reporting Schedules, that have been concluded/modified during 1 January 2018 to 30 June 2018 and that have an estimated value during the reporting period above 50,000 Euros. We have not performed any procedures to verify whether the Reporting Schedules include all the transactions and details that the Company has to report according to Article 82 of Law 24/2017 for the reporting period.



Building a better
working world

Conclusion

Based on the procedures performed and evidence obtained, as described above, regarding the legal documents which are included in the Reporting Schedules, nothing has come to our attention that causes us to believe that:

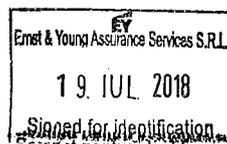
- a) The details as indicated in the Reporting Schedules are not in accordance with the related contracts/agreements presented to us.
- b) The details in the Reporting Schedules are not, in all material respects, consistent with the requirements of the legislation.
- c) The related contracts/agreements provided to us were not properly authorized by representatives of the Company.
- d) The prices have not been established by mutual agreement between the parties in accordance with the type of goods/services and also by considering other terms and conditions mentioned in the respective contracts signed between the parties.
- e) The terms and conditions of the contracts reported by the Company under which transactions have been completed with administrators, employees, significant shareholders, as well as with the persons related to them, are not established on the basis of the contracts signed by the Company according to the type of services and to other terms and conditions agreed between the parties.

Our report is solely for the purpose set forth in the first paragraph of this Report and for your information and is not to be used for any other purpose.

This Report relates only to the Reporting Schedules as mentioned above and does not extend to any other reports of the Company, individually or taken as a whole.

On behalf of

Ernst & Young Assurance Services SRL



Alexandru Lupea
Partner

19 July 2018
Bucharest, Romania

Attachment

1. Reporting Schedules

The English version of the limited assurance report on the information included in the current reports issued by the Company in accordance with requirements of Law 24/2017 (Article 82) and Regulation no. 1/2006 represents a translation of the original limited assurance report issued in Romanian language.

1/1.2/22.01.2018

vimetco
alro

Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

Current report in compliance with Regulation no.1/2006 of NSC and with the stipulations of article no. 82 of Law no. 24/2017 regarding Issuers of Financial Instrument and Market Operations

Date of report: January 22, 2018

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 5493008G6W6SORM2JG98

Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange-Standard Category (market symbol: ALR)

Please be informed by the present Current Report, that ALRO S.A. concluded with the company Vimetco Extrusion S.R.L., (member of Alro's group registered at the Financial Supervisory Authority) the following transactions whose cumulated values amount to over EUR 50,000 (the exchange rate is 4.6614 RON/EUR; 3.7984 RON/USD and the calculated values are exclusive of VAT):

VIMETCO EXTRUSION S.R.L.

No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1.	109/22.01.2018	Addendum no. 11 to the service contract no. E 1153 bis/2006 regarding the contract extension until the date of 31.12.2018 and processing price establishment	6,725,841	-	-	With payment order within 30 days from invoice issue date
2.	110/22.01.2018	Addendum no.4 to the non-hazardous scrap sale contract no.4600008580/2013 on extending the contract duration to December 31, 2018 and establishing the scrap estimated amount: 280 tons+/- 10%;	1,781,287	-	-	90 days from the invoice issue date and offsetting

President of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dobra



Alro S.A.
116 Pitesti Street
Slatina, Romania

Phone: +40 249 431 901
Fax: +40 249 437 500
E-mail: info@alro.ro

Alro S.A.
116 Pitesti Street
Slatina, Romania

Ernst & Young Assurance Services S.R.L.
19. IUL. 2018
Signed for identification

№. 3/25-01. 2018

Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

Current report in compliance with Regulation no. 1/2009 of NSC and with the stipulations of article no. 82 of Law no. 24/2017 regarding Issuers of Financial Instrument and Market Operations

Date of report: January 26, 2018
 Name of issuer: Alro S.A.
 Headquarters: Slatina, 116 Pitești Street, Olt County
 Telephone/ fax number: +40 249 431 901 / +40 249 437 500
 Sole registration number at the Trade Register Office: RO 1515374
 Trade Register Number: J28/8/1991
 The European Unique Identifier (EUID): ROONRCJ28/8/1991
 Legal Entity Identifier (LEI): 6493008G6W6SORM2JG98
 Subscribed and paid-in share capital: 366,869,567.5 RON
 Regulated market on which the issued shares are traded: Bucharest Stock Exchange-Standard Category (market symbol: ALR)

Please be informed by the present Current Report, that ALRO S.A. concluded with the companies CENTRUL RIVERGATE S.R.L., RIVERGATE S.R.L., the following transactions whose cumulated values amount to over EUR 50,000 (the exchange rate is 4.6679 RON/EUR; 3.8116 RON/USD and the calculated values are exclusive of VAT):

CENTRUL RIVERGATE S.R.L.

No.	Number and date	Object	Estimated total value / annual (RON)*	Mutual debts	Guarantee	Payment terms and means
1.	132/25.01.2018	Addendum no.15 to the Service provision contract no. 2105/2009 concerning: -modification of the object-matter of the contract -modification of the monthly fees for the services provided by Centrul Rivergate SRL to Alro S.A. starting January 1st, 2018; -cancellation of Addendum no 11/2016 to contract no. 2105/2009	13,443,900*	-	-	With Payment Order within 5 days from invoice issuance
2.	134/25 01.2018	Addendum no.3 to the Service provision contract no. 804/2009, by which the contract parties have decided to terminate the contract no.804/2009	-	-	-	-

RIVERGATE FIRE S.R.L.

No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1.	133/25.01.2018	Addendum no. 1 to the Service provision contract no. 7/2017 concerning: - supplementation of the object-matter of the contract, adding civil protection services for the locations of Alro S.A. - establishing the initial contract duration of 3 calendar years, starting Jan 1, 2018	20,875,212	-	-	With Payment Order within 5 days from invoice issuance

Note:

* considering that the contract duration is indefinite, the total value of the contract can not be established

President of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dobru



Ernst & Young Assurance Services S.R.L.
19 JUL 2018
Signed for identification

Current Report

Winnipeg
Nr. 6/01.02.2018

To: The Financial Regulating Authority
Bucharest Stock Exchange

Current report in compliance with Regulation no. 1/2006 of NSC and with the stipulations of article no. 82 of Law no. 24/2017 regarding Issuers of Financial Instrument and Market Operations

Date of report: February 1st, 2018

Name of Issuer: Alro S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: RO 1616374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 6493008G6W6SORM2JG9B

Subscribed and paid-in share capital: 366,889,567.5 RON

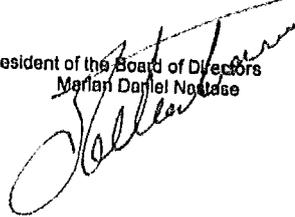
Regulated market on which the issued shares are traded: Bucharest Stock Exchange-Standard Category (market symbol: ALR)

Please be informed by the present Current Report, that ALRO S.A. concluded with the company VIMETCO EXTRUSION S.R.L., (member of Alro's group registered at the Financial Supervisory Authority) the following transactions whose cumulated values amount to over EUR 50,000 (the exchange rate is 4.6582 RON/EUR; 3.7442 RON/USD and the calculated values are exclusive of VAT):

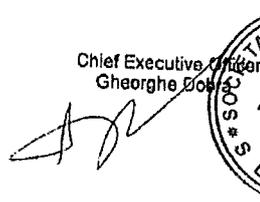
VIMETCO EXTRUSION S.R.L.

No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1.	171/01.02.2018	Addendum no.2 to the service contract no. 40003531/2016 regarding the contract extension until the date of 31.12.2018	1,453,835	-	-	With payment order within 30 days from invoice issue date
2.	172/01.02.2018	Addendum no.3 to the contract no. 40003072/2015 regarding the contract extension until the date of 31.12.2018 and establishing the price for drinking, industrial and softened water supply	67,270	-	-	With payment order within 30 days from invoice issue date
3.	173/01.02.2018	Addendum no.16 to rental contract no.2347/2006 on establishing the utilities costs for 2018	180,944	-	-	With payment order within 30 days from invoice issue date
4.	P020118-400	Contract no. I 2913/2018 for the supply of 24,566 tons +/- 2% of aluminum billets, alloys 6060/6063/6005 and 6082, during period January - December 2018	236,809,136	-	-	Maximum 90 days from delivery

President of the Board of Directors
Marian Daniel Nodjase



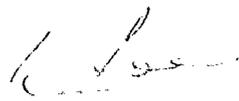
Chief Executive Officer
Gheorghe Dobos




Alro S.A.
116 Pitesti Street
20040 Slatina, Romania

Phone: +40 249 431 901
+40 249 437 500
Fax: +40 249 437 595
+40 249 437 500

alro@alro.ro
www.alro.ro



Ernst & Young Assurance Services S.R.L.
19. IUL 2018
Signed for identification

Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

Nr. 7/02.02.2018

Current report in compliance with Regulation no.1/2006 of NSC and with the stipulations of article no. 82 of Law no. 24/2017 regarding Issuers of Financial Instrument and Market Operations

Date of report: February 2nd, 2018

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 5493008G6W6SORM2JG98

Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange-Standard Category (market symbol: ALR)

Please be informed by the present Current Report, that ALRO S.A. concluded with the companies VIMETCO EXTRUSION S.R.L., ALUM S.A. (members of Alro Group registered with the Financial Supervisory Authority) the following transactions whose cumulated values amount to over EUR 50,000 (the exchange rate is 4.6551 RON/EUR; 3.7443 RON/USD and the calculated values are exclusive of VAT):

VIMETCO EXTRUSION S.R.L.

No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1.	183/02.02.2018	Addendum no.7 to contract no. 01/2007 on extending the contract for the electricity supplied in 2018, establishing the amount of contracted electricity, the estimated contract price, determining the invoicing and payment methods.	2,870,769.96	-	-	-on the first business day of the delivery month an advance invoice amounting to 25% of the amount of the electric power to be traded in a delivery month shall be issued; the invoice shall be due within 7 calendar days from issuance - the settlement invoice shall be issued for the amount of electricity corresponding to the supply month, as determined according to the metering data, to which the related taxes and fees shall be added, as per the applicable legislation; the value of the advance invoice shall be correspondingly subtracted from such value. The settlement invoice shall be issued within maximum 4 business days, calculated from the last calendar day of each month of supply,

Alro S.A.
116 Pitesti Street
230068 Slatina, Romania

Phone +40 0249 431 901
+40 0249 433 302
Fax +40 0213 113 595
+40 0249 437 500

alro@alro.ro
www.alro.ro

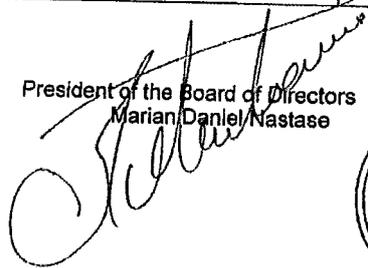
Ernst & Young Assurance Services S.R.L.
19 JUL 2018
Signed for identification

						starting with the first business day that follows the signing date of Protocol establishing the metering data.
--	--	--	--	--	--	--

ALUM S.A.

No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1.	184/02.02.2018	Addendum no.23 to contract no. 02/2006 on extending the contract for the electricity supplied in 2018, establishing the amount of contracted electricity, the estimated contract price, determining the invoicing and payment methods.	29,608,161.29	-	-	<ul style="list-style-type: none"> - on the first business day of the delivery month an advance invoice amounting to 25% of the amount of the electric power to be traded in a delivery month shall be issued; the invoice shall be due within 7 calendar days from issuance - the settlement invoice shall be issued for the amount of electric power of the delivery month, as established according to the metering data, to which the related taxes and fees are added as per the applicable legislation; the value of the advance payment shall be subtracted from the total invoice value. The settlement invoice shall be issued within maximum 9 business days, calculated from the last calendar day of each delivery month following the day when the metering data are received from the Distribution Operator.

President of the Board of Directors
Marian Daniel Nastase




Chief Executive Officer
Gheorghe Dobra



Alro S.A.
116 Pitesti Street
230040 Slatina, Romania

Phone +40 0249 431 901
+40 0249 434 302
Fax +40 0213 113 595
+40 0249 432 500

alro@alro.ro
www.alro.ro



Ernst & Young Assurance Services S.R.L.
19. IUL. 2018
Signed for identification

CLR. 27/02 05. 2018

Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

Current report in compliance with Regulation no.1/2006 of NSC and with the stipulations of article no. 82 of Law no. 24/2017 regarding issuers of Financial Instrument and Market Operations

Date of report: May 02, 2018

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 801 / +40 249 437 600

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 5493008G6W6SORM2JG98

Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange-Standard Category (market symbol: ALR)

Please be informed by the present Current Report, that ALRO S.A. concluded with the company Vimetco Extrusion S.R.L., (member of Alro's group registered at the Financial Supervisory Authority) the next transaction whose value to over EUR 50,000 (the exchange rate is 4,6589 RON/EUR; 3,8479 RON/USD, the calculated value does not include VAT):

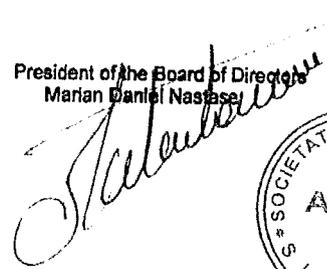
VIMETCO EXTRUSION S.R.L.

No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1.	P050218-92	Addendum no.1 to the contract no. I 2913/2018 regarding the establishment of the processing premium for the quantity of 6,311 Mt. +/- 2% aluminum billets, series 6060/6063/6005, and 6082 to be delivered within the period April - June 2018	63,344,654*	-	-	Maximum 90 days from delivery

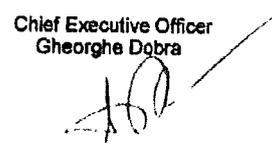
Note

* this estimated value is included in the value of the contract reported on 01.02.2018.

President of the Board of Directors
Marian Daniel Nastase




Chief Executive Officer
Gheorghe Dobra



Ernst & Young Assurance Services S.R.L.
19. IUL 2018
Signed for identification

Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

No.36/25.05.2018

Current report in compliance with Regulation no.1/2006 of NSC and with the stipulations of article no. 82 of Law no. 24/2017 regarding issuers of Financial Instrument and Market Operations

Date of report: May 25, 2018

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 901 / +40 249 437 600

Sole registration number at the Trade Register Office: RO 1615374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 6493008G6W6SORM2JG98

Subscribed and paid-in share capital: 358,889,667.6 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange-Standard Category (market symbol: ALR)

Please be informed by the present Current Report, that ALRO S.A. concluded with the companies CENTRUL RIVERGATE S.R.L., RIVERGATE FIRE S.R.L., VIMETCO TRADING S.R.L. the following transactions whose cumulated values amount to over EUR 50,000 (the exchange rate is 4.6243 RON/EUR; 3.9431 RON/USD and the calculated values are exclusive of VAT):

CENTRUL RIVERGATE S.R.L.

No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1	796/25.05.2018	Addendum no. 16 to Contract no. 2105/2009 on the disposal of the usage and exploitation rights, free of charge, for the entire contract duration, of the means of transport owned by Alro S.A. to the service provider Centrul Rivergate S.R.L. as mentioned in Annex 6 rev. to Contract no. 2105/2009 – Fixed assets represented by motor vehicles used by Centrul Rivergate S.R.L. for the performance of the contract's object.	-	-	-	-

RIVERGATE FIRE S.R.L.

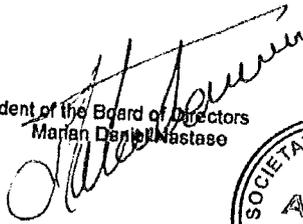
No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1.	795/25.05.2018	Addendum 2 to Contract no. 7/2017 on complementing the subject-matter of the contract with transferring the right of use and operation, free of charge, for the entire contract duration, of the means of transport owned by Alro S.A. to the provider Rivergate Fire S.R.L. as listed in Appendix 1 to Contract no. 7/2017 – Means of transport used by Rivergate Fire S.R.L. for the execution of the contract's subject-matter.	-	-	-	-

Ernst & Young Assurance Services S.R.L.
19. IUL. 2018
Signed for identification

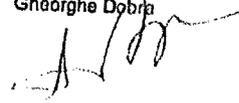
VIMETCO TRADING S.R.L.

No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1.	797/25.05.2018	Addendum no. 4 on establishing the surfaces rented by Alro S.A. to Vimetco Trading SRL and extension of the lease validity contract from May 7, 2008 until May 6, 2023.	2,691,787	-	-	Until the 10 th of the month following, through compensation

President of the Board of Directors
Marian Daniel Nastase




Chief Executive Officer
Gheorghe Dobra



Ernst & Young Assurance Services S.R.L.
19 JUL 2018
Signed for identification

Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

No. 40/31.05.2018

Current report in compliance with Regulation no.1/2006 of NSC and with the stipulations of article no. 82 of Law no. 24/2017 regarding Issuers of Financial Instrument and Market Operations

Date of report: **May 31, 2018**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

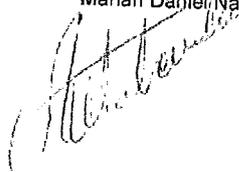
Regulated market on which the issued shares are traded: **Bucharest Stock Exchange-Standard Category** (market symbol: **ALR**)

Please be informed by the present Current Report, that **ALRO S.A.** concluded with company **CONEF GAZ S.R.L.** the next transaction whose cumulated value to over EUR 50,000 (exchange rate is 4,6399 RON/EUR; 3,9958 RON/USD, the calculated value does not include VAT):

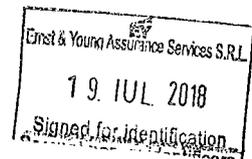
CONEF GAZ S.R.L.

No.	Number and date	Object	Estimated total value (RON)	Mutual debts	Guarantee	Payment terms and means
1.	818/31.05.2018	Addendum no. 17 to contract no. 114/2010 whose object-matter is the extension of contract validity until April 30 th , 2019, determination of price and technical parameters for the supply of the amount of gas contracted	38,721,592	-	-	Payment in advance with settlement until the 15 th of the month following delivery

President of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Gheorghe Dobra

ALRO S.A.
116 Pitesti Street
240000 Slatina, Romania

Phone: +40 0249 431 901
+40 0249 437 500
Fax: +40 0249 437 500
+40 0249 437 500

alro@alro.ro
www.alro.ro