



*Translation from  
Romanian*

**ELECTROARGEȘ S.A.**

**ARGIS CURTEA DE ARGEȘ, str. Albești, nr. 12, Județ Argeș, ROMANIA**

**Tel. 0248724000, fax 0248724004**

**Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.**

**Registered in Argeș Trade Register with No. J03/758/1991**

**Tax Code: 156027**

**FOR THE ATTENTION OF  
THE FINANCIAL REGULATOR -  
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR  
Issuers, Transaction Monitoring and Market Abuse Department  
Fax: 021 6596051/6596436**

Current report in accordance with: Annex 12 of ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 19.11.2018

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

**Important events to report:**

**a) Changes in the control of the trading company.**

**Not the case:**

**b) Other events:**

Electroarges S.A. in accordance with the provisions of Art. 234, letter I) of the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations informs the shareholders about the list of disputes in which the company is a party, updated on 16.11.2018:



	CASE NO.	COURT	PARTIES	OBJECT PROCEDURE	LAST TERM	CASE STATUS	MENTIONS
1.	2518/109/2018	Argeş County Court	Constantinescu Gabriel – Defendant Electroarges - Claimant	Action concerning the patrimonial liability	08.01.2018	Merits	<p><b>Solution in summary:</b> Dismisses as unfounded the exception to the limitation of the material right to the action invoked by the defendant by way of pleading. Approves for the claimant the documentary evidence and accounting expertise with the following objectives: * The expert shall determine the total amount of the sums received as an advance by the defendant from the subscribed Electroarges Sa; • The expert shall determine against the amount calculated under item 1 which are the amounts collected as an advance by the defendant from the claimant and which are not returned and which are not justified by the documents evidencing the use of the advances received by the defendant for payments in favor of Electroarges Sa; • The expert shall determine according to art. 3 par. 2 of the Government Ordinance no. 13/2011 the statutory default penalty against the amounts calculated from the previous item, beginning with 20.03.2017 until the date of the expertise report; • The expert shall determine what were the deductions made by the claimant from the defendant based on the payment agreement signed between the parties and shall indicate the date from which these deductions were made. Terminates the defendant's right to file further evidence and to invoke exceptions other than public order exceptions as a result of the fact that in the statement of defence he did not indicate the types of evidence he requested to be approved. Appoints Mrs. Drăguţ Andreea Violeta as an accounting expert, by drawing lots. Sets the provisional expert fee in the amount of 1000 lei, payable by the claimant. Ask the claimant's defence attorney to file the payment evidence of the fee agreed until the next hearing, subject to termination of rights. Addresses to the expert and to the Local Judicial Expert Office shall be issued only after payment evidence of the provisional expert fee has</p>



							been provided. Postpones the case to 08.01.2019. With the possibility of appeal when the merits are heard. Pronounced in a public hearing on 30 October 2018, at the Argeş County Court, Department for Labor Conflicts and Social Insurance.
2.	521/1259/2017	Piteşti Court of Appeal	Vidraru S.A.- Intervener Electroarges S.A. - Defendant	Applications under Government Emergency Ordinance 116/2009 intervention against the application for registration in the Trade Register of Electroargeş SA Board of Directors Decision. no. 214 / 20.10.2017	26.10.2018	Appeal	<p><b>Settlement:</b> Rejects the request for intervention, as submitted by VIDRARU S.A., to the application for registration in the Trade Register of the mentions concerning the administrators / authorized persons / legal representatives according to the ELECTROARGES S.A Board of Directors Decision no. 214 of 20.10.2017, registered under no. 91177 of 31.10.2017 at the Trade Register Office attached to Argeş County Court, filed by ELECTROARGES S.A.</p> <p>Accepts the application for registration in the Trade Register of the mentions regarding the administrators / authorized persons / legal representatives according to the ELECTROARGES S.A Board of Directors Decision no. 214 of 20.10.2017, registered under no. 91177 of 31.10.2017 at the Trade Register Office attached to Argeş County Court, filed by ELECTROARGES S.A.</p> <p>Orders petitioner VIDRARU S.A. to pay the respondent ELECTROARGES S.A. the amount of 16,581.75 lei, representing court costs, namely attorney's fee.</p> <p><b>Appeal Settlement:</b> Dismisses the appeal as inadmissible. Rejects the incident appeal as inadmissible.</p>
3.	441/1259/2017	Argeş Commercial Court	Vidraru S.A. and Balac Gheorghe – Interveners Electroarges S.A. - Defendant	Applications under Government Emergency Ordinance 116/2009 application for intervention against the application for registration in the Trade Register of Elecgtroargeş SA AGOA Decision. no. 103 dated 20.09.2017	10.05.2018	Merits	<p><b>Settlement:</b> Rejects the application for intervention submitted by petitioners Vidraru SA and Balac Gheorghe against the application for registration of mentions no.85429/25.09.2017 on the Electroarges SA AGOA Decision no.103/20.09.2017. Orders the interveners to jointly pay the court expenses in the amount of 8,207.07 lei in favour of the respondent. With right of appeal within 15 days of communication.</p>



4.	97/1259/2018	Argeş Commercial Court	Balac Gheorghe – Claimant Electroarges S.A. - Defendant	Action for annulment of the AGA decision appeal against the the absolute nullity of the Electroarges S.A. AGOA Decision no.103 of 20.09.2017	17.01.2019	Merits	Split from File 441/1259/2017
5.	36/1259/2018	Piteşti Court of Appeal	Vidraru S.A. – Claimant Electroarges S.A. – Defendant	Suspension of A.G.A. decision suspension of Electroarges S.A. A.G.E.A. Decision no.104/11.12.2017	12.06.2018	Appeal	<b>Appeal Settlement:</b> Rejects the appeal as ungrounded. Orders the appellant to pay 3570 lei to the respondent as the defence's fee. Final.
6.	35/1259/2018	Piteşti Court of Appeal	Vidraru S.A. – Claimant Electroarges S.A. – Defendant	Action for annulment of the AGA decision appeal against the the absolute nullity of the Electroarges S.A. A.G.E.A. Decision no.104 of 11.12.2017	Settlement procedure	Appeal	<b>Settlement:</b> Accepts the application as modified. Acknowledges the absolute nullity of the Decision no. 104/11/12/2017 of ELECTROARGES SA Extraordinary General Meeting of Shareholders. Orders to be erased from the Trade Register the mentions made under the AGEA Decision no. 104/11.12.2017 which absolute nullity was acknowledged. The final decision of acknowledging the absolute nullity shall be mentioned in the Trade Register where the defendant is registered and also published in the Official Gazette of Romania Part IV.
7.	587/1259/2017	Argeş Specialized Court	Vidraru S.A. – Intervener Debrocons S.A. – Intervener Amattis - Interveners Balăc Gheorghe – Intervener  Electroarges S.A. - Defendant	Applications under Government Emergency Ordinance 116/2009 for intervention against Electroarges SA A.G.E.A. Decision of 11.12.2017	16.05.2018	Merits	<b>Settlement:</b> Rejects the exception of inadmissibility of the motion to intervene raised by the petitioner ELECTROARGES S.A..Rejects the motions to intervene. Accepts the application for submission and mention of acts filed by the petitioner ELECTROARGES S.A., with the office in Curtea de Arges, str. Albeşti, nr. 12, jud. Argeş, registered under no. 1012 / 09.01.2018 with the Trade Registry Office attached to the Argeş County Court and orders the mentioning of the filing of Decision no. 104 / 11.12.2017 of the Extraordinary General Meeting of Shareholders and publication in the Official Gazette of Romania, Part IV. "
8.	8734/109/2017	Piteşti Court of Appeal	Zmădu Simona Valentina – Objector Electroarges S.A. - Respondent	Appeal against Dismissal DECISION NO. 138/20.11.2017	27.11.2018	Appeal	<b>Settlement:</b> Rejects the challenge as ungrounded. With appeal within 10 days of communication.
9.	20/109/2018	Argeş County Court	Bobeanu Fănel – Objector Electroarges S.A. - Respondent	Appeal against Dismissal DECISION NO. 139/20.11.2017	05.07.2018	Merits	<b>Settlement:</b> Rejects the challenge as ungrounded. With appeal within 10 days of communication.



10.	33/109/2018	Arges County Court	Ghiță Larisa Elena – Objector Electroarges S.A. - Respondent	Appeal against Dismissal DECISION NO. 137/20.11.2017	10.01.2018	Merits	Pending
11.	2173/109/2018	Argeș County Court	Străuț Eligia – Objector Electroarges S.A. - Respondent	Appeal against Dismissal DECISION NO. 38/22.02.2018	15.01.2019	Merits	Pending
12.	1347/109/2018	Argeș County Court	Preoteasa Mariana – Objector  Electroarges S.A. - Respondent	Appeal against Dismissal DECISION NO. 15/17.01.2018	20.11.2018	Merits	Pending
13.	1346/109/2018	Argeș County Court	Preoteasa Dorin Valentin – Objector  Electroarges S.A. - Respondent	Appeal against Dismissal DECISION NO.25/02.02.2018	24.10.2018	Merits	<b>Settlement:</b> Rejects the challenge. Orders the objector to pay court fees to the respondent in the amount of 2771.27 lei. With the right of appeal within 10 days of communication, the appeal application shall be submitted to the Argeș County Court.
14.	2349/97/2009	Hunedoara County Court	Comteh Prodimpex SRL PETROȘANI – Debtor Electroarges S.A. - Creditor	Insolvency procedure	21.03.2019	Merits	Pending
15.	317/107/2010	Alba County Court	Tass Group – Debtor Electroarges S.A. - Creditor	Insolvency procedure	27.11.2018	Merits	Pending
16.	2586/216/2017	Argeș County Court	S.C.P.A. "TRIPȘA ȘI NEGRU" – Objector Electroarges S.A. - Respondent	Appeal against enforcement in enforcement case no. 134/E/2017	08.11.2018	Appeal	<b>Settlement:</b> Accepts the contestation of the appeal filed by the objector Societatea Civila Profesionala "Tripșa and Negru" against the respondent ELECTROARGEȘ S.A. Orders the respondent to pay the court expenses in the amount of 1327,09 lei, to the objector Societatea Civila Profesionala "Tripșa and Negru". With the right of appeal within 10 days of communication. <b>Appeal Settlement:</b> Accepts the appeal. Cancels the termination and, in its re-examination, rejects the contestation as ungrounded. The respondent is ordered to pay the costs to the objector consisting of 500 lei - stamp duty and 4160.57 lei – attorney's fee.
17.	2387/216/2017	Argeș County Court	S.C.P.A. "TRIPȘA ȘI NEGRU" – Objector Electroarges S.A. – Respondent	Appeal against enforcement in enforcement case no. 134/E/2017	09.01.2019	Appeal	<b>Settlement:</b> Accepts the contestation of the appeal filed by the objector Societatea Civila Profesionala "Tripșa and Negru" against the respondent ELECTROARGEȘ S.A. Orders the respondent to pay the court expenses in the amount of 1327,09 lei, to the objector Societatea Civila Profesionala "Tripșa and Negru". With right of appeal within 10 days of communication.



18.	5277/211/2018	Cluj Napoca Court of Justice	Carbochim S.A. – Debtor Electroarges S.A. - Creditor	Claims	29.05.2018	Merits	<b>Settlement:</b> Rejects the sue petition submitted by claimant ELECTROARGES SA against the defendant CARBOCHIM SA CLUJ as devoid of purpose. The defendant is ordered to pay to the claimant the sum of 4,000 lei as attorney's fees, as reduced by the court. With right of appeal within 30 days of communication.
19.	11182/63/2013	Dolj County Court	Celule Electrice S.A.– Debtor Electroarges S.A. - Creditor	Insolvency procedure	27.02.2019	Merits	Pending
20.	2167/121/2015	Galați County Court	Unisales Distribution S.R.L. - Debtor Electroarges S.A. - Creditor	Insolvency procedure	19.02.2019	Merits	Pending
21.	2142/90/2014	Vâlcea County Court	Vilcart S.R.L. - Debtor Electroarges S.A. - Creditor	Insolvency procedure	16.01.2019	Merits	Pending
22.	1395/2/2018	București Court of Appeal	Environmental Fund Administration – Defendant Electroarges - Claimant	Cancellation of Administrative Document Decision 84/07/06/2017	14.01.2019	Merits	Pending
23.	127/1259/2018	Curtea de Argeș Court of Justice	Unisales Distribution S.R.L. – claimant Electroarges S.A. - defendant	Claims for payment of unpaid dividends and legal interest	14.01.2019	Merits	Declined from Argeș County Court
24.	337/1259/2014	Argeș County Court	Alprom S.A. – Debtor Electroarges S.A. - Creditor	Insolvency procedure	17.01.2018	Merits	Pending

**CHAIRMAN  
BOARD OF DIRECTORS,  
CONSTANTIN ȘTEFAN**