

**STATEMENT OF**  
**assets and liabilities of SIF Banat-Crişana as at**  
**06/29/2018**

annex no. 16

DESIGNATION	VALUE [RON]
1. Non-current assets	676,069,070
1.1 Intangible assets	12,698
1.2 Tangible assets	23,358,668
1.3 Financial assets	652,697,704
1.3.1 Listed shares	173,055,493
1.3.2 Unlisted shares	153,540,764
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	43,657,757
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	282,443,690
1.3.10 Other financial assets	-
2. Current assets	1,722,482,565
2.1 Inventories	2,239
2.2 Receivables, of which:	3,163,603
2.2.1 Dividends receivables	1,995,629
2.2.2 Receivables rights	-
2.2.3 Other receivables	1,167,974
2.3 Cash and equivalents	17,635,107
2.4 Short term financial investments	1,607,704,052
2.4.1 Listed shares	1,477,919,649
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	4,902,636
2.4.5 Units of UCITS and / or non-UCITS	124,881,768
2.5 Newly issued securities	-
2.6 Government securities	35,953,352
2.7 Bank deposits	57,990,486
2.8 Certificates of deposit	-
2.9 Other current assets	33,726
3. Derivatives	-
4. Prepaid expenses	125,912
<b>5. Total assets</b>	<b>2,398,677,546</b>
6. Total liabilities	174,464,757
6.1 Loans from bond issues	-
6.2 Amounts owed to credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	130,639
6.5 Bills of exchange payable	-

	6.6 Amounts owed to group companies	-
	6.7 Amounts owed to related parties	-
	6.8 Other liabilities, of which:	174,334,118
	- deferred income tax	157,987,572
	7. Provisions for expenses	-
	8. Deferred income, of which:	5,287
	8.1 Investment subsidies	-
	8.2 Deferred income	5,287
	9. Shareholders' equity, of which:	2,397,490,957
	9.1 Share capital	52,000,000
	9.2 Share capital premiums	-
	9.3 Revaluation differences	97,794
	9.4 Reserves	2,876,495,712
*	9.5 Own shares	-4,872,849
	9.6 Retained earnings	540,154,487
	9.7 Result for the period (YTD)	46,949,219
	9.8 Profit appropriation	-
	9.9 Retained earnings adoption of IAS 29 for the first time - debtor account	-2,543,241,877
	9.10 Items treated as capital	648,330,055
	9.11 Other elements of equity	781,578,417
	<b>10. Total liabilities</b>	<b>2,571,961,000</b>
	<b>11. Net asset</b>	<b>2,382,195,075</b>
* *	12. The total number of outstanding shares	517,460,724
	<b>13. Net asset value per share</b>	<b>4.6036</b>
	14. Number of companies in the portfolio, of which:	131
	14.1 Companies admitted to trading on a regulated market	20
	14.2 Companies admitted to trading on an alternative trading system	26
	14.3 Unlisted companies	85

- \* - The value of own shares repurchased through public offer between 08/02/2016 and 08/23/2016 and between 08/30/2017 and 09/20/2017
- \* \* - Pursuant to Article.123, alin. (3) of the ASF Regulation nr. 9/2014, referring to NAV calculation, this item represents:  
*" The total number of outstanding shares, less the number of repurchased shares held by the Company"*

*This statement is provided as a free translation from Romanian, which is the official and binding version*