



S.C. "ȘANTIERUL NAVAL ORȘOVA" S.A.  
Nr. RC J25/150/1991 CIF: RO 1614734  
Capital social: - subscris 28.557.297,5 lei  
- varsat 28.557.297,5 lei  
Str. Tufări, nr. 4, Orșova, 225200, Mehedinți  
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Codul LEI (Legal Entity Identifier): 254900UXXAJ8TPIKLXG79  
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova  
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



TO :

**AUTHORITY OF FINANCIAL SURVEILLANCE  
BUCHAREST EXCHANGE HOUSE,**

CURRENT REPORT IN ACCORDING WITH C.N.V.M. REGULATION NR. 1/2006,  
AS AMENDED AND SUPPLEMENTED

**Report date: 16.04.2018**

- **Name of the company: S.C. ȘANTIERUL NAVAL ORȘOVA S.A.;**
- **Registered office: 4, TUFĂRI Street, ORȘOVA, MEHEDINȚI County;**
- **Telephone/facsimile:0252/362399 0252/360648;**
- **Single registration code issued by the Trade Register: RO 1614734;**
- **Registered number with the Trade Register: J25/150/03.04.1991;**
- **Regulated market where the issued securities are traded: it is a company whose shares are traded on a regulated market, respectively it is listed on the Bucharest Stock Exchange, symbol: SNO**
- **Subscribed and paid in share capital: 28,557,297.5 Lei**
- **Class, type, number and core values of securities issued by the company: 11,422,919 common shares, nominative, of 2.5 Lei each;**

In accordance with the provisions of Law no.297 / 2004 on capital market, as amended and supplemented and Regulation No.1 / 2006 as amended and supplemented, SC Orșova Shipyard S.A., a company admitted to trading on an organized market, listed on the Bucharest Stock Exchange informs ASF, BSE and its shareholders in this Current Report regarding the following significant events to report:

**VALIDATION OF 2 CONTRACTS FOR CONSTRUCTION AND DELIVERY OF INLAND VESSELS.**

In its meeting dated 13<sup>th</sup> of April 2018, the Board of Directors of SC Orșova Shipyard S.A. validated a total of 2 construction contracts for foreign vessels, which are related to the following clarifications:

- Nature acts concluded: commercial contracts with intra-Community (Netherland)
- Object contracts: one commercial contract for the construction and delivery of one tanker vessel of 85 m, 1 contract for construction and delivery of one tanker vessel of 110 m
- The total value of the 2 contracts: 2.995.000 EURO
- Terms and conditions of payment: an advance payment of 10% - 90% of the contract value, based on a letter of guarantee refund of the advance and the remaining

payment: based on documentary letter of credit, payable after arrival at the place of delivery, in according with contractual terms for the small tanker and 100% of the contract value based on a letter of credit for the 110 m tanker.

PRESIDENT OF BOARD OF DIRECTORS  
Dr. Ec. Mihai Fercala