



## SC "BERMAS" SA Suceava

Str. Humorului nr. 61 Șcheia

Tax identification number: RO 723636

Phone no.: 0230/526543; 526544

Fax: 0230/526542; 526543

E-mail: [bermasv@yahoo.com](mailto:bermasv@yahoo.com); [office@bermas.ro](mailto:office@bermas.ro)



### Financial statements Financial results for the 1<sup>st</sup> quarter of 2019

<i>RON</i>	31.12.2018	31.03.2019
<b>ACTIVE</b>		
Tangible assets	12,897,251	11,507,141
Intangible assets	72,091	50,456
Financial assets measured at cost	83,000	83,000
Other non-current assets	50,776	46,530
<b>Total assets</b>	<b>13,103,118</b>	<b>11,687,127</b>
Inventories	13,993,341	14,954,997
Trade receivables	1,617,641	2,665,821
Prepaid expenses	159,866	157,909
Cash and cash equivalents	159,263	20,236
Other receivables	444,491	575,196
<b>Total current assets</b>	<b>16,374,602</b>	<b>18,374,159</b>
<b>TOTAL ASSETS</b>	<b>29,477,720</b>	<b>30,061,286</b>
<b>EQUITY</b>		
Share capital	15,087,134	15,087,134
Tangible assets revaluation reserves	1,002,585	1,002,585
Reported result	703,448	538,030
Own actions	(1,437,363)	
Other reserves	6,102,357	5,497,946
<b>Total equity</b>	<b>21,458,161</b>	<b>22,125,695</b>
<b>PAYABLES</b>		
Medium-term credits		
Deferred tax payables	173,378	172,580
<b>Total long-term payables</b>	<b>173,378</b>	<b>172,580</b>
Trade payables	1,342,238	1,032,653
Short-term loans from banks	3,178,399	3,506,588
Provisions	1,500,000	1,500,000
Other payables	1,825,544	1,723,770
<b>Total current payables</b>	<b>7,846,181</b>	<b>7,763,011</b>
<b>TOTAL PAYABLES</b>	<b>8,019,559</b>	<b>7,935,591</b>
<b>TOTAL EQUITY AND PAYABLES</b>	<b>29,477,720</b>	<b>30,061,286</b>

*General manager,  
ec. Anisoai Elena*

*Economic manager,  
ec. Țebrean Iridenta*

**Statement of comprehensive income**  
**Financial results for the 1<sup>st</sup> quarter of 2019**

<b>in RON</b>	<b>31.03.2018</b>	<b>31.03.2019</b>
Turnover	3,854,334	4,539,581
Variation in inventory of finished products and production in progress	1,318,315	1,264,482
Other revenues	78,532	88,253
Raw materials and consumables	(2,791,541)	(3,011,828)
Personnel expenses	(2,541,506)	(2,987,396)
Amortization and depreciation of assets	(372,529)	(389,718)
Other third party services	(94,657)	(108,497)
Other expenses	(358,798)	(356,814)
<b>Operational profit</b>		
<b>Operational loss</b>	<b>(907,850)</b>	<b>(961,937)</b>
Financial revenues	0	0
Financial expenses	(143,743)	(189,763)
<b>Profit</b>		
<b>Loss</b>	<b>(1,051,593)</b>	<b>(1,151,700)</b>
Income tax expense	503	566
<b>Loss over the reporting period</b>	<b>(1,051,090)</b>	<b>(1,151,134)</b>
<b>Other elements of comprehensive income</b>		
Increase/(Decrease) of reserve from the revaluation of tangible assets, net of deferred tax		
<b>TOTAL COMPREHENSIVE INCOME OF THE PERIOD</b>	<b>(1,051,090)</b>	<b>(1,151,134)</b>

*General manager,  
ec. Anisoii Elena*

*Economic manager,  
ec. Tebrean Iridenta*



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### QUARTERLY REPORT

According to Law no. 24/2017 regarding issuers of financial instruments and market operations and ASF Regulation no. 5/2018

A. *Date of the report:* 31.03.2019

*Name of the trade company:* S.C. „BERMAS” S.A.

*Headquarters:* Șcheia locality, str.Humorului, nr.61, Suceava county

*Phone/fax number:* 0230/526543 fax: 0230/526542

*Tax identification number:* RO 723636

*Number with the Trade Register:* J33/37/1991

*Share capital subscribed and paid up:* 15.087.134,30

*Regulated market where the securities issued are traded:* Bucharest Stock Exchange.

1. *Presentation of important events that occurred during the relevant period of time and their impact upon the issuer's financial position*

➤ Not applicable

2. *General description of the issuer's financial position and performances during the 1st quarter of 2019*

➤ On 31.03.2019 SC "BERMAS" SA recorded a loss amounted to 1.151.134 lei and a turnover amounted to 4.539.581 lei on 31.03.2019.

### B. Economical and financial indicators

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<i>LIQUIDITY AND WORKING CAPITAL</i>	<i>Row no.</i>	<i>31.03.2019</i>
<b>1. Current liquidity ratio</b> (rd.02 / rd.03)	<b>01</b>	<b>2,37</b>
Current assets	02	18.374.159
Current liabilities	03	7.763.011
<b>2. Indebtness</b> (rd. 05 / rd. 06)*100	<b>04</b>	
Borrowed capital (loans over one year)	05	
Ownership equity	06	22.125.695
<b>3. Indebtness</b> (rd. 08 / rd. 09)*100	<b>07</b>	
Borrowed capital (loans over one year)	08	
Invested capital (borrowed capital + ownership equity)	09	22.125.695
<b>4. Accounts receivable turnover ratio</b> (rd. 11 / rd. 12)*270 = days	<b>10</b>	<b>14 days</b>
Customer average balance	11	708.777
Turnover	12	4.539.581
<b>5. Fixed assets turnover ratio</b> (rd.14 / rd.15) = rotations	<b>13</b>	<b>0,39</b>
Turnover	14	4.539.581
Fixed assets	15	11.687.127

The financial statements on 31.03.2019 have not been audited.

GENERAL MANAGER,  
ec. Anisoi Elena

