



CURRENT REPORT

AS PER 04/24/2019

SC TRANSILVANIA CONSTRUCTII SA

47 Tăietura Turcului Street, 3rd floor, Cluj-Napoca

Market where securities are traded: Bucharest Stock Exchange category: standard

Tax code: RO 199044

Subscribed and paid up share capital: RON 26,391,783

Reg. no. with the Trade Register: J12/8/1991

DECISION OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS

The Ordinary General Meeting of Shareholders of SC Transilvania Constructii SA Cluj Napoca, 47 Tăietura Turcului Street, 3rd floor, held on April 24th, 2019, at 12 P.M., at the company's headquarters in Cluj-Napoca, 47 Tăietura Turcului street, 3rd floor, in the presence of shareholders who own 759,768 company shares, comprising 95 % of the company share capital, respectively **759,768 shares, representing 95.23 % of the total voting rights**, following the debates on the items of the agenda, hereby makes the following decisions:

1. Approves the Board of Directors' Management Report for 2018, after its presentation and discussion

With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

2. Approves the financial statements on 31.12.2018, based on the materials submitted by the directors and auditor.

With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

3, Approves the net profit distribution of RON 5,536,984 for 2018 as follows:

- legal reserve:	327,177 lei;
- Reserves related to fiscal facilities:	77,721 lei;
- dividends:	3,918,779.90 lei.

Considering the fact that in the course of the year partial dividends were distributed in the amount of 3,918,779.9 lei (the amount of 2,399,253 lei was distributed through the OGMS decision of 4 September 2018, and the amount of 1,519,526.9 lei a was distributed by the OGMS Decision dated 17.12.2018), no additional distribution and no other dividend regularization is necessary;

-profit not allocated:	1,213,306.10 lei;
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With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

4. Approves the discharge of directors from management for the year 2018.

With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

5. Approves the general limits for the additional remunerations granted to the General Manager for the tax year 2019.

With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

6. Approves the budget for revenues and expenses for the year 2019, the investment plan for 2019 and its funding sources. Grant power to the Board of Directors for amendment of any positions of the investment plan for the year 2019.

With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

7. Approves the appointment of the financial auditor and determination of the minimum duration of the financial audit contract.

The financial auditor chosen is Mr. Fatacean Gheorghe, with CAFR card number 3644 / 22.09.2010, with residence in Cluj Napoca, Aurel Ciupe street, no. 7C, legalized with CI series KX, number 655348, PIC 1700314322268. Duration of the financial audit contract of Mr. Fatacean Gheorghe is 3 years.

With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

8. Approves May 17th, 2019 as registration date.

With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

9. Approves the power granted to an individual for publishing decisions in the Official Journal, signing documents and conducting the necessary registrations to the Trade Register Officer and other competent institutions

The mandated person is Mr. Barz Lucian



TRANSILVANIA CONSTRUCȚII SA

C.I.F: RO199044

Nr. ord. reg.com./an: J12/8/1991

IBAN: RO13 CECE CJ01 I5RO N055 8518

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With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

10. Approves May 16th, 2019 as 'ex date' date.

With 95 % of the share capital and **95.23 % of the voting rights**, respectively 95.23 % votes for, 0 % votes against, 0 % votes for abstention

Sincerely yours,

General Manager

Timofte Andrei Iancu