

*Translation from Romanian*

**ELECTROARGEȘ S.A.**

**ARGIS CURTEA DE ARGEȘ, str. Albești, nr. 12, Județ Argeș, ROMANIA**  
**Tel. 0248724000, fax 0248724004**

**Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.**

**Registered in Argeș Trade Register with No. J03/758/1991;**

**Tax Code: 156027.**

**FOR THE ATTENTION OF  
THE FINANCIAL REGULATOR -  
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR**

Issuers, Monitoring and Market Abuse Department

**Fax: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations

Report date: 23.07.2019

Issuer's name: SC ELECTROARGES SA, BVB code: elgs

Registered office: Curtea de Arges, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities: BVB (Bucharest Stock Exchange) - main market, standard category

**Important events to report** in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

By the ASF Decision no. 936 / 18.07.2019 (Decision), Mr. Constantin Ștefan, the Chairman of Electroarges S.A. Board of Directors was fined "for the unjustified refusal to answer the ASF inquiries (...)", respectively the documents specified in Art.2 of the Decision. It was also ordered in Art.2 that Mr. Constantin Ștefan should reply "within five days from the date of issue of this individual act (Decision), at the Letters no. DETA/4292/09.05.2019 and no. DETA/5153/06.06.2019".

**Both Electroargeș S.A. and Mr. Constantin Ștefan did not receive the Letters issued by the ASF and referred to in Art.2 of the Decision, nor the Letter no. VPI/4111/28.06.2019 mentioned in the reasoning of the Decision, thus being unable to respond to inquiries that have not been communicated to them in any way.**

Electroargeș S.A. and the Chairman of the Board of Directors have always respected the legal provisions and appreciate the direction and purpose of the ASF over the implementation and application of the capital market legislation so that **they will respond to any ASF inquiries within the legal timeframe as long as they are communicated to the issuer and/or their representatives.**

CHAIRMAN  
BOARD OF DIRECTORS,  
CONSTANTIN ȘTEFAN