

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Shareholding structure and total number of voting rights as at 6 June 2019 - considered as "Reference Date"

The shareholding structure at the level of Fondul Proprietatea S.A. (the „Fund”) as at 6 June 2019, considered as the „Reference Date” for the Fund’s Extraordinary and Ordinary General Shareholders’ Meetings to be held on 28 June 2019, as received from Depozitarul Central S.A., was as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts)	27.95	29.12	35.75
Romanian institutional shareholders	18.49	19.25	23.65
Romanian private individuals	15.40	16.04	19.70
Foreign institutional shareholders	13.89	14.46	17.77
Foreign private individuals	2.38	2.48	3.04
Ministry of Public Finance	4.07	0.08	0.09
Treasury Shares¹	17.82	18.57	0.00
Total	100	100	100

Please note that the total number of shareholders was 6,273 and the total number of voting rights was 7,115,869,025.

Please note that the right to attend and to vote in the Fund’s Extraordinary and Ordinary General Shareholders’ Meetings scheduled for 28 June 2019 belongs to all shareholders registered in the Fund’s shareholders’ register held by Depozitarul Central SA at the end of 6 June 2019, considered as “Reference Date”.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

Report date:

12 June 2019

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register

Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 4,733,020,898.32

Paid-up share capital:

RON 4,543,838,476.32

Number of shares in issue:

9,101,963,266

Number of paid shares:

8,738,150,916

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange
GDRs on London Stock Exchange

¹ 1,622,281,891 treasury shares out of which 1,487,992,569 treasury shares acquired by the Fund within the ninth buyback program and 134,289,322 treasury shares acquired by the Fund within the tenth buyback program