

NO.376/ 05.08.2019

TO:

BUCHAREST STOCK EXCHANGE
FAX: 021/2569276
FINANCIAL SURVEY AUTHORITY
FAX: 021/659.60.51

CURRENT REPORT

According to ASF Regulation no.5/2018

Report day: 05.08.2019

OIL TERMINAL S.A.Constanta
Headquarter: no.2, Caraiman str., Constanta
Phone: 0241/702600, fax: 0241/694833
Registering number at Commerce Registrar: J13/512/1991
Unique register number: 2410163

Important event to be reported: Shareholders General Ordinary Assembly Decisions adopted in the meeting of 05.08.2019

OIL TERMINAL SA ‘ Shareholders General Ordinary Assembly held its meeting on 05.08.2019, 11.00 h, at the first call, in the company’ headquarter, no.2, Caraiman str., further the quorum legal requirements fulfillment, in the meeting shareholders representing 59.62% of social capital.

Shareholders General Ordinary Assembly Decisions of 05.08.2019 have the following content:

Art.1 With the shareholders’ vote, representing 59,76% of social capital and 99,99% of the present shareholders/representatives voting rights, it approves/rejects the value of 1,000,000 Euros representing the indemnity limit related to the insurance policy for the company’ managers in position’ civil liability, with a unique beneficiary of insurance indemnities OIL TERMINAL.

Art. 2 With the shareholders’ vote, representing 59,76% of social capital and 99,99% of the present shareholders/representatives voting rights, it takes act of the extension of credit line in the amount of 10,000,000 ron for a 12-month period.

Art. 3 With the shareholders' vote, representing 59,76% of social capital and 99,99% of the present shareholders/representatives voting rights, it approves the maintenance of guarantees structure related to the extension of credit line in the amount of 10,000,000 Ron, for a 12-month period, as it was approved by AGOA' Decision no. 6/04.04.2018.

Art. 4 With the shareholders' vote, representing 59,76% of social capital and 99,99% of the present shareholders/representatives voting rights, it approves the empowerment of general director, economic director, chief of legal litigations dept. or the legal representatives of empowered persons to represent the company in relationships with the bank, public notary and to sign on behalf the company the credit contracts, real estate and real estate collateral guarantee contracts, additional acts of these and any other necessary inscriptions in running the contractual relationship with the bank for the granted loans.

Art. 5 With the shareholders' vote, representing 59,76% of social capital and 99,90% of the present shareholders/representatives voting rights, after the managers' activity annual evaluation, according to provisions of GEO 109/2011, art. 30, paragraph 7, it approves the maintenance of non executive managers' variable component in the quantum approved by AGOA decision no. 32/10.12.2018, namely 12 monthly gross fixed indemnities.

Art. 6 With the shareholders' vote, representing 59,76% of social capital and 99,90% of the present shareholders/representatives voting rights, it approves the settling of general limits for mandate contract directors' remuneration variable component of non executive managers' remuneration variable component between 6 and 12 monthly gross fixed indemnities.

Art. 7 With the shareholders' vote, representing 59,76% of social capital and 100% of the present shareholders/representatives voting rights, it takes act of AMEROCAP consortium proposal to invest in OIL TERMINAL.

Art. 8 With the shareholders' vote, representing 59,76% of social capital and 99,99% of the present shareholders/representatives voting rights, it approves the authorization of the assembly' chairman to sign the meeting' decisions.

Art. 9 With the shareholders' vote, representing 59,76% of social capital and 99,99% of the present shareholders/representatives voting rights, it approves the empowerment of the company' general director to sign the documents, necessary regarding the shareholders general assembly decisions' registration in the Commerce Registrar Office by Constanta Court of Justice and to effect the frmalities regarding these decisions' publishing.

Art. 10 With the shareholders' vote, representing 59,76 % of social capital and 99,99% of the present shareholders/representatives voting rights, it approves/rejects the settling of date 16.08.2019, as registration date and of date 23.08.2019 as ex-date according to legal provisions.

Chairman of the Board of Directors
Cristian- Florin GHEORGHE

Development Director
Marieta STASI

Chief of Shareholding – Communication Dept.
DRAGOMIR Georgiana