

To: FINANCIAL SUPERVISORY AUTHORITY  
THE BUCHAREST STOCK EXCHANGE

Report Date: January 14<sup>th</sup>, 2019

Nr. 360/ 14.01.2019

Rompetrol Rafinare S.A.

Legal address: Năvodari, Bulevardul Năvodari, nr. 215, Administrative Pavilion, Constanța County

Phone number: 0241/506150

Fax No: 0241/506930; 506901

Sequence number in the Trade Register: J13/534/1991

Unique Registration Code: 1860712

Subscribed and paid-up capital: 4.410.920.572,6 RON

Regulated market on which securities are traded: BUCURESTI Stock Market (RRC Market Symbol)

Reporting on legal acts signed in November 2018 by Rompetrol Rafinare S.A. according to the Law no. 24/2017 and Regulation no. 5/2018 of ASF

No. Crt	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	Object of the legal act	Total value of the legal act or its estimation	Mutual liabilities of the parties of the agreement	Guarantees constituted, penalties stipulated	Payment terms and modes
0	1	2	3	4	5	6	7
<b>Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as the Beneficiary</b>							
1	Kazmunaygas Trading AG	RR2_12.11.2018_07408-BOP-2018-11	Purchase of raw materials	USD 890,747		In case of errors in payments and/or partial payments and/or delays in payments, the Buyer shall pay interest for each day of delay to the seller, from due date until the payment is made, at LIBOR rate (one month) plus 3.0 %/year.	In no more than 2 days after BL date.

No. Crt	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	Object of the legal act	Total value of the legal act or its estimation	Mutual liabilities of the parties of the agreement	Guarantees constituted, penalties stipulated	Payment terms and modes
0	1	2	3	4	5	6	7
2	Kazmunaygas Trading AG	06851- 01.01.2018- ADD 6 / 21.09.2018	Purchase of raw materials	USD 47,348,884		<p>Penalties for each day of delay -the interest rate equal to LIBOR (1 month) + 4.00% per annum, for payments delayed over 60 days. Financing through “BNP Paribas”: Option A) financing through SUPPLEMENTAL: In case of vessels delivered to Midia / C-ta for which the Seller's financing line is used, at 60 days of the B / L date (B / L date = day zero) the value shall be considered as BNP Supplemental financing facilitation, the Buyer will pay the country risk fee of 2% per year. Interest is calculated based on BNP rate* +0.25% BNP spread to KMGMT +0.30% BNP spread to Rompetrol Rafinare, per year.* BNP rate changes weekly: the valid rate is applied in the last week of the month. The fee is calculated from the date of entering under the financing facility until payment made by Buyer to BNP. Bank expenses for financing (including but not being limited to L / C, fees on landfill) will be reinvoiced by the Seller to the Buyer at a fixed cost of 1.6 o / oo. Depending on the evolution of the financial markets, the Seller can make adjustments that will be notified in writing to the Buyer, within 15 days Option B) financing through Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line “BNP Paribas”, the interest for the period between the certificate issuance until the full payment shall be paid by him. Interest = BNP rate + 0.25 BNP spread to KMGMT +0.30 % spread to RRC p.a. If deliveries are made by issuing EX-STOCK Constanța and / or Midia, under the financing facility BNP Supplemental, , the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP. The bank charges for financing (including but not limited to L/C taxes) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Minimum fee for each LC is USD 535. Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days Financing through “Credit Agricole”: In case of vessels delivered to Midia / Constanța for which it is used the Seller’s financing line 45 days after B / L (date of B / L = day zero) the value is considered below Credit Agricol Supplemental (third party), Interest is calculated based on CA rate* +2.25 % CA to third parties +0.30% CA spread to Rompetrol Rafinare, per year. In case of vessels delivered to Midia / Constanța for which it is used the Seller’s financing line 45 days after B / L (date of B / L = day zero) the value is considered below Credit Agricol Supplemental (group), Interest is calculated based on CA rate* +2.50 % CA to third parties +0.30% CA spread to Rompetrol Rafinare, per year. Account opening fixed cost 0.60 o/oo L/C Banking fixed costs 0.85 o/oo Minimum fee for each LC is USD 1200.</p>	30 days from thee date of B/L

No. Crt	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	Object of the legal act	Total value of the legal act or its estimation	Mutual liabilities of the parties of the agreement	Guarantees constituted, penalties stipulated	Payment terms and modes
0	1	2	3	4	5	6	7
3	Kazmunaygas Trading AG	06695 - 30.01.2018 - ADD 6 / 13.09.2018	Purchase of raw materials	USD 57,753,392		<p>If the payments are made through the release of EX STOCK C-ta and/or Midia being under the BNP Supplemental financing line facility:</p> <p>Option A) financing through SUPPLEMENTAL: In case of vessels delivered to Midia / Constanța for which it is used the Seller's financing line 60 days after B / L (date of B / L = day zero) the value is considered below BNP Supplemental funding facility. The buyer will pay the country risk of 2% per year. Interest is calculated based on BNP rate* +0.25% BNP spread to KMGT +0.30% BNP spread to Rompetrol Rafinare, per year.* BNP rate changes weekly: the valid rate is applied in the last week of the month. The fee is calculated from the date of entering under the financing facility until payment made by Buyer to BNP. Bank expenses for financing (including but not being limited to L / C, fees on landfill) will be reinvoiced by the Seller to the Buyer at a fixed cost of 1.6 o / oo. Depending on the evolution of the financial markets, the Seller can make adjustments that will be notified in writing to the Buyer, within 15 days</p> <p>Option B) financing through Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line "BNP Paribas", the interest for the period between the certificate issuance until the full payment shall be paid by him. Interest is calculated based on BNP rate* +0.25% BNP spread to KMGT +0.30% BNP spread to Rompetrol Rafinare, per year.* BNP rate changes weekly: the valid rate is applied in the last week of the month. If deliveries are made by issuing EX-STOCK Constanța and / or Midia, under the financing facility BNP Supplemental, , the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP. The bank charges for financing (including but not limited to L/C taxes) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Minimum fee for each LC is USD 535. Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days.</p>	30 days from the date of B/L
4	Uzina Termoelectrica Midia S.A.	Notice no.11/29.11.2018 to Contract no. RR 2 /29.12.2014	Utilities price change	The Contract Value for 2018 is RON 100,182,635 / year (calculated based on the completed until November inclusively, and on the estimate for the period until December 2018 from (Budget- completed period). The CO2 certificates are also included in the contract value.	100,182,635	charging the delay penalties, calculated from the day following the due date until settlement of the principal debt (exclusive). The amount of penalties for delay is 0.05% per each day of delay.	payment term - within 45 business days from the receipt of the invoice

No. Crt	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	Object of the legal act	Total value of the legal act or its estimation	Mutual liabilities of the parties of the agreement	Guarantees constituted, penalties stipulated	Payment terms and modes
0	1	2	3	4	5	6	7
5	ROMINSERV S.R.L.	2 Orders issued in November 2018 based on the Contract RR 4/31.12.2012 and Addendum no. 5/03.01.2018	contractor for works	USD 343,284 (VAT excluded)		The parties set a guarantee period of 12 calendar months as of the date of the Reception Minutes upon completion of works (RMCW) or of the Commissioning Minutes (CM), but not exceeding 15 months after the RMCW, provided that the Commissioning is not delayed or blocked by causes chargeable to the Beneficiary, in which case the guarantee period shall be of 12 months and shall begin as of the date of the RMCW; the Parties have set payment delay penalties of 0,06% of the outstanding amount, for each day of delay; the amount of delay penalties cannot exceed 3% of the amount on which such penalties are calculated. Moreover, in the case of delayed payment by the Beneficiary, the Undertaker is entitled to request the Beneficiary the amount that represents the exchange difference between effective date of payment and due date, keeping in mind the exchange rate published by BNR for RON/USD or RON/EUR, whichever the case may be, depending on the two dates.	Payment term - within 30 banking days from the receipt of the invoice
6	Rompetro Quality Control S.R.L.	Laboratory reports (production + projects), issued in November 2018 based on Contract RR 131 / 24.07.2006 and Addendum no. 14/27.07.2017 to Contract 131.2006_ HDPE	services provision	USD 403,875 (VAT excluded)		Penalties of 0.06% per each day of delay calculated based on the outstanding amount	Monthly payment, within 15 days from the invoice receipt

**Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as the Supplier**

1	Kazmunaygas Trading AG	Add. 379/01.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	EUR 761,780.61		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
2	Kazmunaygas Trading AG	Add. 380/04.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	EUR 86,488.19		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
3	Kazmunaygas Trading AG	Add. 381/04.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	EUR 621,046.35		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
4	Kazmunaygas Trading AG	Add. 382/02.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	USD 3,400,232		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	32 days after delivery, wire transfer / compensation
5	Kazmunaygas Trading AG	Add. 383/02.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	USD 834,166.78		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
6	Kazmunaygas Trading AG	Add. 384/20.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	EUR 812,427		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer /

No. Crt	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	Object of the legal act	Total value of the legal act or its estimation	Mutual liabilities of the parties of the agreement	Guarantees constituted, penalties stipulated	Payment terms and modes
0	1	2	3	4	5	6	7
							compensation
7	Kazmunaygas Trading AG	Add. 385/20.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	USD 2,794,556		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	32 days after delivery, wire transfer / compensation
8	Kazmunaygas Trading AG	Add. 386/27.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	EUR 661,583.99		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
9	Kazmunaygas Trading AG	Add. 388/29.11.2018 - Ctr 2018-RRC 1/21.12.2017 (**)	Sales of petroleum products	USD 100,487,500		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	Oil financing contract
10	Kazmunaygas Trading AG	Add. 389/29.11.2018 - Ctr 2018-RRC 1/21.12.2017 (*)	Sales of petroleum products	USD 9,863,654		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	10 calendar days after full discharge date or 12 calendar days after NOR, whichever occurs first, based on commercial invoice, wt / compensation
11	Kazmunaygas Trading AG	Add. 390/29.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	USD 2,673,956.92		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	32 days after delivery, wire transfer / compensation
12	Kazmunaygas Trading AG	Add. 391/29.11.2018 - Ctr 2018-RRC 1/21.12.2017 (*)	Sales of petroleum products	USD 3,246,342.00		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	6 days NY bank days after delivery, wire transfer / compensation
13	Kazmunaygas Trading AG	Add. 392/24.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	EUR 75,099.50		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
14	Kazmunaygas Trading AG	Add. 393/24.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	EUR 492,954.85		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
15	Kazmunaygas Trading AG	Add. 394/29.11.2018 - Ctr 2018-RRC 1/21.12.2017	Sales of petroleum products	EUR 921,900		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
16	ROMINSERV S.R.L.	Notice no.6/2018 to Contract no. 505/2003	Utilities price change	The Contract Value for 2018 is RON 217,432 / year (calculated based on the realized until November 2018 inclusively, and the estimate for December 2018).		In case of invoice payment delays, the right to request the Beneficiary to establish within 30 days after the request, a guarantee the amount of which cannot exceed the amount in USD of the highest amount invoice of the last 12 months. The payment delay penalties are of 0.07% per day of delay.	30 days from the invoice issue date for fuel gas at 10 days from issuing (AA8, art. 7)

No. Crt	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	Object of the legal act	Total value of the legal act or its estimation	Mutual liabilities of the parties of the agreement	Guarantees constituted, penalties stipulated	Payment terms and modes
0	1	2	3	4	5	6	7
<b>Transactions closed by ROMPETROL RAFINARE S.A. in November 2018</b>							
1	KMG ROMPETROL SRL - as the Coordinating Company	Contract registered with RR under no. 3 of 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (cash pooling)	<p>In November 2018 the average balance value*** of cash pooling account in RON was RON -201,512,440.22 and the Net interest expense in this month was RON -746,963.59.</p> <p>In November 2018 the average balance value*** of cash pooling account in USD was USD -29,168,670.68 and the Net interest expense in this month was USD -112,561.99.</p> <p>In November 2018 the average balance value*** of cash pooling account in EUR was EUR 5,835,743.77, and the net interest value in this month was EUR 8,355.87.</p>		-	For the Loan / Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(\*) Contracts / Addendums the value of which is estimated (the final value is unknown upon reporting or the act also applies to the period subsequent to the reporting month).

(\*\*) Monthly Framework Contracts (for oil financing) with estimated value.

(\*\*\*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt.

**Abbreviations:**

HC - Holding Certificate  
L/C - letter of Credit  
B/L - Bill of Lading  
NOR - Notice of readiness  
COD - unloading termination  
c/stalii - c/demmurage  
wt- wire transfer  
RWB - railway bill of landing  
ITT - intank transfer  
Ctr. - Contract  
Add - Addendum  
RRC - Rompetrol Rafinare  
N/A - not applicable  
p.a. - per annum

**GENERAL MANAGER**  
**Yedil Utekov**

**FINANCIAL MANAGER**  
**Mircea Ștefan Stănescu**