

STATEMENT OF
assets and liabilities of SIF Banat-Crişana as at
02/28/2019

annex no. 16

DESIGNATION	VALUE [RON]
1. Non-current assets	771,083,673
1.1 Intangible assets	11,208
1.2 Tangible assets	23,299,581
1.3 Financial assets	747,772,884
1.3.1 Listed shares	187,608,400
1.3.2 Unlisted shares	207,629,094
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	78,037,398
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	274,497,993
1.3.10 Other financial assets	-
2. Current assets	1,504,888,591
2.1 Inventories	2,239
2.2 Receivables, of which:	179,445
2.2.1 Dividends receivables	-
2.2.2 Receivables rights	-
2.2.3 Other receivables	179,445
2.3 Cash and equivalents	35,658,621
2.4 Short term financial investments	1,427,945,752
2.4.1 Listed shares	1,279,129,357
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	42,087,808
2.4.5 Units of UCITS and / or non-UCITS	106,728,587
2.5 Newly issued securities	-
2.6 Government securities	-
2.7 Bank deposits	41,070,456
2.8 Certificates of deposit	-
2.9 Other current assets	32,079
3. Derivatives	-
4. Prepaid expenses	160,190
5. Total assets	2,276,132,454
6. Total liabilities	129,169,116
6.1 Loans from bond issues	-
6.2 Amounts owed to credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	87,798
6.5 Bills of exchange payable	-

	6.6 Amounts owed to group companies	-
	6.7 Amounts owed to related parties	-
	6.8 Other liabilities, of which:	129,081,318
	- deferred income tax	117,146,084
	7. Provisions for expenses	-
	8. Deferred income, of which:	12,638
	8.1 Investment subsidies	-
	8.2 Deferred income	12,638
	9. Shareholders' equity, of which:	2,324,524,536
	9.1 Share capital	51,746,072
	9.2 Share capital premiums	-
	9.3 Revaluation differences	105,016
	9.4 Reserves	2,891,313,689
*	9.5 Own shares	-224,045
	9.6 Retained earnings	660,440,267
	9.7 Result for the period (YTD)	-1,358,093
	9.8 Profit appropriation	-
	9.9 Retained earnings adoption of IAS 29 for the first time - debtor account	-2,540,075,937
	9.10 Items treated as capital	645,164,114
	9.11 Other elements of equity	617,413,452
	10. Total liabilities	2,453,706,290
	11. Net asset	2,264,096,784
* *	12. The total number of outstanding shares	517,371,068
	13. Net asset value per share	4.3762
	14. Number of companies in the portfolio, of which:	129
	14.1 Companies admitted to trading on a regulated market	20
	14.2 Companies admitted to trading on an alternative trading system	27
	14.3 Unlisted companies	82

* - The value of own shares repurchased through Repurchase program no. 2 aproved by GSM in 04/26/2018 between 10/02/2018 - 10/26/2018

* * - Pursuant to Article.123, alin. (3) of the ASF Regulation nr. 9/2014, reffering to NAV calculation, this item represents:
" The total number of outstanding shares, less the number of repurchased shares held by the Company"

This statement is provided as a free translation from Romanian, which is the official and binding version

SIF Banat Crisana

Depository
BRD Groupe Société Générale