

**STATEMENT OF**  
**assets and liabilities of SIF Banat-Crișana as at**  
**07/31/2019**

annex no. 16

DESIGNATION	VALUE [RON]
1. Non-current assets	746,182,966
1.1 Intangible assets	11,119
1.2 Tangible assets	23,208,386
1.3 Financial assets	722,963,461
1.3.1 Listed shares	167,273,669
1.3.2 Unlisted shares	192,580,602
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	54,089,628
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	308,913,602
1.3.10 Other financial assets	105,959
2. Current assets	1,818,591,351
2.1 Inventories	2,239
2.2 Receivables, of which:	141,337
2.2.1 Dividends receivables	-
2.2.2 Receivables rights	-
2.2.3 Other receivables	141,337
2.3 Cash and equivalents	74,346,815
2.4 Short term financial investments	1,645,045,373
2.4.1 Listed shares	1,518,439,996
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-

2.4.4 Corporate bonds	5,003,949
2.4.5 Units of UCITS and / or non-UCITS	121,601,428
2.5 Newly issued securities	-
2.6 Government securities	-
2.7 Bank deposits	99,042,103
2.8 Certificates of deposit	-
2.9 Other current assets	13,485
3. Derivatives	-
4. Prepaid expenses	127,900
<b>5. Total assets</b>	<b>2,564,902,216</b>
6. Total liabilities	142,153,939
6.1 Loans from bond issues	-
6.2 Amounts owed to credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	82,873
6.5 Bills of exchange payable	-
6.6 Amounts owed to group companies	-
6.7 Amounts owed to related parties	-
6.8 Other liabilities, of which:	142,071,066
- deferred income tax	141,286,864
7. Provisions for expenses	-
8. Deferred income, of which:	13,822
8.1 Investment subsidies	-
8.2 Deferred income	13,822
9. Shareholders' equity, of which:	2,553,087,969
9.1 Share capital	51,746,072
9.2 Share capital premiums	-

	9.3 Revaluation differences	105,016
	9.4 Reserves	2,968,499,916
*	9.5 Own shares	-224,045
	9.6 Retained earnings	587,256,396
	9.7 Result for the period (YTD)	107,107,447
	9.8 Profit appropriation	-
	9.9 Retained earnings adoption of IAS 29 for the first time - debtor account	-2,540,075,937
	9.10 Items treated as capital	645,164,114
	9.11 Other elements of equity	733,508,989
	<b>10. Total liabilities</b>	<b>2,695,255,730</b>
	<b>11. Net asset</b>	<b>2,564,021,319</b>
* *	12. The total number of outstanding shares	517,371,068
	<b>13. Net asset value per share</b>	<b>4.9559</b>
	14. Number of companies in the portfolio, of which:	123
	14.1 Companies admitted to trading on a regulated market	20
	14.2 Companies admitted to trading on an alternative trading system	25
	14.3 Unlisted companies	78

- \* - The value of own shares repurchased through Repurchase program no. 2 aproved by GSM in 04/26/2018 between 10/02/2018 - 10/26/2018
- \* \* - Pursuant to Article.123, alin. (3) of the ASF Regulation nr. 9/2014, reffering to NAV calculation, this item represents:  
*" The total number of outstanding shares, less the number of repurchased shares held by the Company"*

*This statement is provided as a free translation from Romanian, which is the official and binding version*

SIF Banat Crisana

Depository  
BRD Groupe Société Générale