



No. 2900/29.03.2019

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
- Financial Instruments and Investments Sector

**CURRENT REPORT**

**According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018**

**Report date: 29.03.2019**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Litigation. Annulment of the N.S.C. Decision no. 381/20.04.2011**

Following the Current Report no. 7210/17.10.2016, S.I.F. Transilvania informs the shareholders that, according to the information available on the Court website, through Decision no. 1733/28.03.2019, issued in File no. 515/64/2014\*, the High Court of Cassation and Justice – Administrative and Fiscal Contentious Section admitted the appeal filed by S.I.F. Transilvania against the Civil Sentence no. 48/F/06.04.2016 issued by the Brasov Court of Appeal - Administrative and Fiscal Contentious Section, overturned the challenged sentence and, following the retrial, admitted our company's action filed against the Financial Supervisory Authority and ordered the annulment of the N.S.C. Decision no. 381/20.04.2011 issued by the defendant.

We mention that according to the N.S.C. Decision no. 381/2011, the issuers were required to make available the information on the identity and the holdings of the shareholders who have requested the supplementation of the agenda of an already convened general meeting of shareholders

We point out that, through Decision no. 974/2014, issued considering the N.S.C. Decision no. 381/2011, the Authority ordered the Executive Board of S.I.F. Transilvania to publish the list with the 63 shareholders who had requested the supplementation of the agenda of the Ordinary General Meeting of S.I.F. Transilvania's Shareholders convened for 11/12 August 2014. Through the request which is the object of File no. 508/64/2014\* pending before the High Court of Cassation and Justice filed against the F.S.A., S.I.F. Transilvania requested the annulment of the F.S.A. Decision no. 974/2014; the resolution of this case was suspended until the settlement of the request which is the object of File no. 515/64/2014\*, above mentioned. S.I.F. Transilvania will request that the File no. 508/64/2014\* be reinstated.

We recall that, through Decisions no. 1762 and 1763/ 20.11.2014, the F.S.A. sanctioned Mr. Mihai Fercala and Mr. Iulian Stan – Executive Board members, among other reasons, for non-compliance with the provisions of the F.S.A. Decision no. 974/2014. In File no. 435/64/2014\* pending

before the Brasov Court of Appeal, filed against the F.S.A., the court was requested to annul the F.S.A. Decisions no. 1762 and 1763/20.11.2014; the resolution of this case has been suspended until the settlement of the request which is the object of File no. 508/64/2014\* pending before the High Court of Cassation and Justice.

The retrial of File no. 435/64/2014\* will be requested as soon as the action which is the object of File no. 508/64/2014\* presented above is settled.

Iulian Stan  
Executive Vice President/Deputy CEO

Stefan Szitas  
Member of the Executive Board/Director

Marcus Valeriu Marin  
Compliance Officer