



SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

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Societate administrată în sistem dualist



According to the F.S.A. Regulation no. 9/2014

Certified by BRD - Groupe Société Générale S.A. Bucharest

STATEMENT OF ASSETS AND LIABILITIES OF S.I.F. TRANSILVANIA			
as of September 30, 2019			
		RON	% of total assets
1	NON-CURRENT ASSETS, of which:	266,569,937	20.27
1.1	Intangible Assets	54,832	0.00
1.2	Tangible Assets	13,796,719	1.05
1.3	Financial Non-Current Assets, of which:	252,718,386	19.21
1.3.1	Listed Shares	140,413,560	10.68
1.3.2	Unlisted Shares	81,515,967	6.20
1.3.3	Government Securities	0	0.00
1.3.4	Certificates of Deposit	0	0.00
1.3.5	Bank Deposits (Guarantees)	4,211	0.00
1.3.6	Municipal Bonds	0	0.00
1.3.7	Corporate Bonds (including Accrued Interest)	3,046,377	0.23
1.3.8	Newly Issued Securities	0	0.00
1.3.9	UCITS and/or non-UCITS Equity Securities	27,718,771	2.11
1.3.10	Other Non-Current Financial Assets - Total, of which:	19,500	0.00
1.3.10.1	Shares and Bonds from subscription to public offerings, share capital increases and bond issues (subscribed amount)	0	0.00
1.3.10.2	Shares from dividend capitalization (valued amount)	0	0.00
1.3.10.3	Shares Receivable (valued amount)	0	0.00
1.3.10.4	Other Non-Current Financial Assets	19,500	0.00

2	CURRENT ASSETS, of which:	1,048,576,037	79.72
2.1	Inventory	68,470	0.01
2.2	Receivables- Total, of which:	4,424,682	0.34
2.2.1.	Bills of Exchange Receivable	0	0.00
2.2.2.	Dividends or Other Receivable Rights	2,699,889	0.21
2.2.3.	Amounts Receivable from the sale of shares with settlement date in the next month	0	0.00
2.2.4.	Other Receivables	1,724,793	0.13
2.3	Cash and Cash Equivalents	7,152,033	0.54
2.4	Short-term Financial Investments, of which:	934,584,455	71.05
2.4.1	Listed Shares	888,680,490	67.56
2.4.2	Unlisted Shares	0	0.00
2.4.3	Municipal Bonds	0	0.00
2.4.4	Corporate Bonds	0	0.00
2.4.5	UCITS and/or non-UCITS Equity Securities	45,903,965	3.49
2.4.6	Preference Rights	0	0.00
2.5	Newly Issued Securities	0	0.00
2.6	Government Securities	0	0.00
2.7	Bank Deposits	124,719,215	9.48
2.8	Certificates of Deposit	0	0.00
2.9	Other Current Assets	-22,372,818	-1.70
3	Derivatives	0	0.00
4	Prepaid Expenses	254,059	0.02
5	TOTAL ASSETS	1,315,400,033	100.00
6	TOTAL LIABILITIES, of which:	112,174,395	
6.1	Debenture Loans	0	
6.2	Amounts Owed to Credit and Leasing Institutions	0	
6.3	Advance Payments from Customers	69,016	

6.4	Trade Liabilities	73,862	
6.5	Bills of Exchange Payable	0	
6.6	Amounts Owed to Group Companies	0	
6.7	Amounts Owed related to Participation Interests	0	
6.8	Other Liabilities-Total, of which:	112,031,517	
6.8.1	Dividends Payable	60,739,046	
6.8.2	Amounts Subscribed and not paid-in to share capital increases and bond issues	0	
6.8.3	Amounts Payable for Acquisition of Shares with settlement date in the next month	2,815,620	
6.8.4	Other Liabilities	48,476,851	
7	PROVISIONS FOR EXPENSES AND TAXES	0	
8	DEFERRED INCOME, of which:	0	
8.1	Investment Subsidies	0	
8.2	Deferred income	0	
9	SHAREHOLDERS' EQUITY, of which:	1,203,225,638	
9.1	Subscribed and Paid-in Share Capital	218,428,666	
9.2	Changes in the Fair Value of non-monetary financial assets measured at fair value through other comprehensive income	240,366,153	
9.3	Premium related to Capital	0	
9.4	Revaluation Differences	11,120,918	
9.5	Reserves	554,812,747	
9.6	Retained Earnings	19,090,048	
9.6.1	Retained Earnings (including from the application of IFRS 9)	19,090,048	
9.6.2	Retained Earnings- Profit Carried Forward	0	
9.7	Profit (loss) for the Period	164,225,209	
9.8	Profit Appropriation (to be deducted)	0	
9.9	Own shares	-4,818,103	
10	Total Liabilities and Shareholders' Equity	1,315,400,033	

11	NET ASSET VALUE	1,203,225,638	
12	NUMBER OF SHARES ISSUED AND OUTSTANDING **	2,162,443,797	
13	NET ASSET VALUE PER SHARE (RON/share)	0.5564	
14	Number of Companies in Portfolio- total, of which:	100	
14.1	Companies Admitted to trading on a Regulated Market	27	
14.2	Companies Admitted to trading on an Alternative Trading System	31	
14.3	Companies not Admitted to Trading	42	
15	Number of Companies for which Financial Statements have not been available*	0	
16	Number of Investment Funds in which the Company holds Fund Units- total, of which:	4	
16.1	Number of Open-End Investment Funds in which the Company holds Fund Units	1	
16.2	Number of Closed-End Investment Funds in which the Company holds Fund Units	3	

* These companies are included in NAV at nil value.

** According to art. 123 par. (3) of the F.S.A. Regulation no. 9/2014 regarding the NAV per share calculation, this position represents: "the number of shares issued and outstanding as at such date, excluding own shares redeemed by the Company"

Note: The methodology for the calculation of the net asset value is available on the Company's website: www.siftransilvania.ro – "Rules and methods regarding the valuation of S.I.F. Transilvania's financial assets".

EXECUTIVE PRESIDENT/CEO

Mihai FERCALĂ

Certified by the Depository Company

BRD-Groupe Société Générale S.A. Bucharest

Director Claudia IONESCU

**MEMBER OF THE EXECUTIVE BOARD/
DIRECTOR**

Stefan SZITAS

FINANCIAL MANAGER,

Diana VERES

PORTFOLIO MANAGEMENT DIVISION

MANAGER,

Sorin Ion RADULESCU

This is a translation of the "Statement of assets and liabilities of SIF Transilvania as at 30.09.2019" which was prepared in Romanian. In case of discrepancies between the Romanian version and the English version, the Romanian version shall prevail.